

## Reconciliation between Box 7 and Box 8 in Section 2

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

TORPOINT TOWN COUNCIL

County area (local councils and parish meetings only):

CORNWALL

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
<b>Box 7: Balances carried forward</b>		<b>481,995</b>
Deduct: Debtors (enter these as negative numbers)		
Debtors - Hall hire	(595)	
HMRC - Recoverable VAT	(7,728)	
	(8,323)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
Prepayments	(755)	
	(755)	
<b>Total deductions</b>		<b>(9,078)</b>
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors	8,296	
Accruals - including Qtr 4 Salaries paid by Unitary Authority but not charged to Torpoint Town Council before year-end	58,349	
	66,645	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Hall hire	17	
	17	
<b>Total additions</b>		<b>66,662</b>
<b>Box 8: Total cash and short term investments</b>		<b>539,579</b>