

SUPPORTING STATEMENT TO THE INCOME & EXPENDITURE  
FINANCIAL YEAR ENDED  
31<sup>ST</sup> MARCH 2024

**ASSETS** -

For complete list of assets, including acquisitions and disposals, as at close of business 31<sup>st</sup> March 2024, see **Fixed Asset Report**.

**BORROWINGS** –

Borrowings and Balances at close of business 31<sup>st</sup> March 2024

<b>Purpose</b>	<b>Adv. Date</b>	<b>Amount - £</b>	<b>Rate - %</b>	<b>Final Payment</b>	<b>Balance</b>
Town Hall Project	05.10.2001	493,000	5.125	March 2027	81,620

**HIRE AGREEMENTS**

<b>CONTRACT</b>	<b>PURPOSE</b>	<b>COM DATE</b>	<b>TERM YEARS</b>	<b>ANNUAL PAYMENT £</b>
XEROX Finance Ltd	Photocopier*	April 2022	5	706.52
Shire Leasing	Telephone System	Aug 2020	5	1,036.84
ALD Automotive Ltd t/a Ford Lease	Ford Transit Hybrid Van inc maintenance	Mar 2021	3	4,414.44
ALD Automotive Ltd t/a Ford Lease	Ford Transit Fully Electric Van inc maintenance	Mar 2024	5	8,097.05

\*Plus additional variable copy charges dependent on usage

## **TENANCIES**

**Council as Landlord** – None

**Council as Tenant**

<b>LANDLORD</b>	<b>PROPERTY</b>	<b>RENT £ (p/a)</b>	<b>REPAIR</b>	<b>EXPIRY</b>
<b>Cornwall Council</b>	<b>Land at Thanckes Park</b>	<b>10</b>	<b>Yes</b>	<b>2025</b>
<b>Cornwall Council</b>	<b>Antony Road Bench</b>	<b>1</b>	<b>Yes</b>	<b>2019</b>
<b>Defence Estates</b>	<b>Land at Yonderberry Point</b>	<b>50</b>	<b>N/A</b>	<b>Annual</b>
<b>Cornwall Council</b>	<b>Garage 7 Roberts Ave</b>	<b>56.28</b>	<b>Yes</b>	<b>Expired Aug 2023</b>
<b>Cornwall Council</b>	<b>Public Conveniences x 2</b>	<b>0</b>	<b>No</b>	<b>N/A</b>
<b>Cornwall Council</b>	<b>Library Building</b>	<b>1</b>	<b>Yes</b>	<b>2025</b>
<b>Cornwall Council</b>	<b>4 x Play Parks and Tennis Courts</b>	<b>1</b>	<b>No</b>	<b>2120</b>

## **SECTION 137 GRANT PAYMENTS**

Section 137(4)(a) of the Local Government Act 1972<sup>1</sup>, enables local councils to spend a limited amount of money for purposes for which they have no other specific statutory power, up to the capping limit of £9.93 per elector, to support local projects and activities. Payments were made to the following organisations.

<b>BENEFICIARY/ORGANISATION</b>	<b>AMOUNT - £</b>
Citizens Advice Bureau	500.00
Torpoint Archives and Heritage Centre	563.82
Rame Group Practice	535.00
Torpoint Mosquito Sailing Club	1,330.00
Friends of Thanckes Park	725.00
<b>TOTAL</b>	<b>£3,653.82</b>

## **ADVERTISING, MARKETING & PUBLICITY**

<b>Type of Advertising</b>	<b>Amount - £</b>	<b>Notes</b>
Photographer Commonwealth Day	20.00	
Photographer Mayor Choosing	50.00	
Website Editing Councillor Biographies	30.00	

<sup>1</sup> (as amended by the Local Government and Housing Act 1989) See also the Local Authorities (Discretionary Expenditure)(relevant populations) Regulations 1993 (S.I.No.4) and the Local Authorities (Discretionary Expenditure Limits) Order 1993 (S.I.No.41)

Christmas Lights Year 2 hire and Carriage	2,856.26	
Newsletter Distribution June 2023	560.00	
Newsletter Design and Printing June 2023	1,225.00	
St John Ambulance provision of first aid staff for freedom parade	105.60	
Wall Mounted Christmas Trees	652.50	
Newsletter Distribution December 2023	560.00	
Newsletter Design and Printing December 2023	1,645.00	
Website – Addition of the Living Wage Employer Banner	15.00	
Cornwall ALC Limited – Accreditation Fees LCAS Quality Standard	80.00	
<b>Total</b>	<b>£7,799.36</b>	

### **OUTSTANDING DEBTORS**

Outstanding debts to the Council excluding VAT:

<b>AGE OF DEBT</b>	<b>NUMBER</b>	<b>AMOUNT - £</b>
Less than 1 month	0	0.00
1- 3 months	0	0.00
3-6 months	0	0.00
6-12 months	0	0.00
Over 12 months	0	0.00
<b>Total</b>	<b>0</b>	<b>0.00</b>

### **PREPAYMENTS**

<b>PAYEE</b>	<b>AMOUNT - £</b>
Everflow Water	254.48
Everflow Water	217.85
Shire Leasing Quarterly	223.21
James Hallam (Lift Survey Contract BES)	426.67
<b>TOTAL</b>	<b>£1,122.21</b>

### **OUTSTANDING CREDITORS**

Payments outstanding for goods services received in 2023/24

<b>Creditor</b>	<b>Amount £</b>
CHAT SLA	394.01
Brian White	450.00
Hudson Accounting	450.00
BDO	1,365.00
SSE Electricity	625.00



SSE Electricity and Gas	650.00
SSE Electricity	100.00
<b>Total</b>	<b>£4,034.01</b>

**OTHER NOTES**

Free of Charge Use – The Council permits use of council facilities at no charge for a number of qualifying organisations including the Town Council for Meetings. The approximate notional value for year ending 31<sup>st</sup> March 2024 is £1,500.

**VAT REGISTRATION**

The Town Council became fully registered for VAT in May 2019 and has opted to keep all hire and licensee charges inclusive of VAT.

Signed by

Councillor Gary Davis .....

Town Mayor

Mrs Camilla Southworth .....

Town Clerk & Responsible Financial Officer