

SUPPORTING STATEMENT TO THE INCOME & EXPENDITURE
FINANCIAL YEAR ENDED
31ST MARCH 2024

ASSETS -

For complete list of assets, including acquisitions and disposals, as at close of business 31st March 2024, see **Fixed Asset Report**.

BORROWINGS –

Borrowings and Balances at close of business 31st March 2024

Purpose	Adv. Date	Amount - £	Rate - %	Final Payment	Balance
Town Hall Project	05.10.2001	493,000	5.125	March 2027	81,620

HIRE AGREEMENTS

CONTRACT	PURPOSE	COM DATE	TERM YEARS	ANNUAL PAYMENT £
XEROX Finance Ltd	Photocopier*	April 2022	5	706.52
Shire Leasing	Telephone System	Aug 2020	5	1,036.84
ALD Automotive Ltd t/a Ford Lease	Ford Transit Hybrid Van inc maintenance	Mar 2021	3	4,414.44
ALD Automotive Ltd t/a Ford Lease	Ford Transit Fully Electric Van inc maintenance	Mar 2024	5	8,097.05

*Plus additional variable copy charges dependent on usage

TENANCIES

Council as Landlord – None

Council as Tenant

LANDLORD	PROPERTY	RENT £ (p/a)	REPAIR	EXPIRY
Cornwall Council	Land at Thanckes Park	10	Yes	2025
Cornwall Council	Antony Road Bench	1	Yes	2019
Defence Estates	Land at Yonderberry Point	50	N/A	Annual
Cornwall Council	Garage 7 Roberts Ave	56.28	Yes	Expired Aug 2023
Cornwall Council	Public Conveniences x 2	0	No	N/A
Cornwall Council	Library Building	1	Yes	2025
Cornwall Council	4 x Play Parks and Tennis Courts	1	No	2120

SECTION 137 GRANT PAYMENTS

Section 137(4)(a) of the Local Government Act 1972¹, enables local councils to spend a limited amount of money for purposes for which they have no other specific statutory power, up to the capping limit of £9.93 per elector, to support local projects and activities. Payments were made to the following organisations.

BENEFICIARY/ORGANISATION	AMOUNT - £
Citizens Advice Bureau	500.00
Torpoint Archives and Heritage Centre	563.82
Rame Group Practice	535.00
Torpoint Mosquito Sailing Club	1,330.00
Friends of Thanckes Park	725.00
TOTAL	£3,653.82

ADVERTISING, MARKETING & PUBLICITY

Type of Advertising	Amount - £	Notes
Photographer Commonwealth Day	20.00	
Photographer Mayor Choosing	50.00	
Website Editing Councillor Biographies	30.00	

¹ (as amended by the Local Government and Housing Act 1989) See also the Local Authorities (Discretionary Expenditure)(relevant populations) Regulations 1993 (S.I.No.4) and the Local Authorities (Discretionary Expenditure Limits) Order 1993 (S.I.No.41)

Christmas Lights Year 2 hire and Carriage	2,856.26	
Newsletter Distribution June 2023	560.00	
Newsletter Design and Printing June 2023	1,225.00	
St John Ambulance provision of first aid staff for freedom parade	105.60	
Wall Mounted Christmas Trees	652.50	
Newsletter Distribution December 2023	560.00	
Newsletter Design and Printing December 2023	1,645.00	
Website – Addition of the Living Wage Employer Banner	15.00	
Cornwall ALC Limited – Accreditation Fees LCAS Quality Standard	80.00	
Total	£7,799.36	

OUTSTANDING DEBTORS

Outstanding debts to the Council excluding VAT:

AGE OF DEBT	NUMBER	AMOUNT - £
Less than 1 month	0	0.00
1- 3 months	0	0.00
3-6 months	0	0.00
6-12 months	0	0.00
Over 12 months	0	0.00
Total	0	0.00

PREPAYMENTS

PAYEE	AMOUNT - £
Everflow Water	254.48
Everflow Water	217.85
Shire Leasing Quarterly	223.21
James Hallam (Lift Survey Contract BES)	426.67
TOTAL	£1,122.21

OUTSTANDING CREDITORS

Payments outstanding for goods services received in 2023/24

Creditor	Amount £
CHAT SLA	394.01
Brian White	450.00
Hudson Accounting	450.00
BDO	1,365.00
SSE Electricity	625.00

SSE Electricity and Gas	650.00
SSE Electricity	100.00
Total	£4,034.01

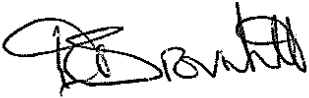
OTHER NOTES

Free of Charge Use – The Council permits use of council facilities at no charge for a number of qualifying organisations including the Town Council for Meetings. The approximate notional value for year ending 31st March 2024 is £1,500.

VAT REGISTRATION

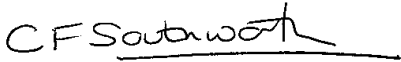
The Town Council became fully registered for VAT in May 2019 and has opted to keep all hire and licensee charges inclusive of VAT.

Signed by



Councillor Kim Brownhill

Deputy Town Mayor



Mrs Camilla Southworth

Town Clerk & Responsible Financial Officer