

Accounting statements 2023-24

By completing this box, the figures will pull through to the relevant tabs of the workbook to assist you in reporting on the significant variances

	Year ending		Variance £	Variance %	Notes and guidance	Explanation required
	31-Mar-23	31-Mar-24				
1. Balances brought forward	486,133	344,837			Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records. Total balances and reserves at the beginning of the year as recorded in the financial records.	
2. (+) Precept or Rates and Levies	379,981	417,739	37758	10%	Value must agree to Box 7 of previous year Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.	No explanation required
3. (+) Total other receipts	80,573	243,297	162724	202%	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.	Please explain within the relevant tab
4. (-) Staff costs	276,365	304,739	28374	10%	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.	No explanation required
5. (-) Loan interest/capital repayments	35,200	35,200	0	0%	Total expenditure of payments of capital and interest made during the year on the authority's borrowings (if any).	No explanation required
6. (-) All other payments	290,285	358,129	67844	23%	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).	Please explain within the relevant tab
7. (=) Balances carried forward	344,837	307,805			Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).	Please explain in the Reserves tab
	Bal c/f checker	Bal c/f checker				
8. Total value of cash and short term investments	344,892	304,800			The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March - to agree with bank reconciliation.	
9. Total fixed assets plus long term investments and assets	2,243,694	2,305,287	61593	3%	The value of all the property the authority owns - it is made up of all its fixed assets and long term investments as at 31 March.	No explanation required
10. Total borrowings	111,484	81,620	-29864	-27%	The outstanding capital balances as at 31 March of all loans from third parties (including PWLIB).	Please explain within the relevant tab

Other receipts

2022/23	80573	2023/24	243297
		Difference	162724
		% Change	202%

Yes explain

Use the table below to breakdown your explanation

(consider any fixed assets that have been sold and ensure reflected in explanation in box 9 fixed assets)

Please ensure you complete the value for both years, please do not provide the movement only.

2022/23	£	2023/24	£	Difference	Explanation (Ensure each explanation is quantified)
5245		0		-5245	Council Tax Support grant - 2022/23 final year
20739		25146		4407	Library, including Café - Café income £5,384 higher this year
27918		30157		2239	Room hire, Licence Fees and Service charges
3339		10155		6816	Interest income - mainly due to higher interest rates
0		1147		1147	Cil Receipts
0		5000		5000	S.137 Grant returned - paid in prior year
				0	Grants & Donations:
10000				-10000	Warmth Hub grant
1895		8799		6904	Tennis Court donations
		36257		36257	Tennis Court LTA grant
		21854		21854	Community Funding Library grant
		64956		64956	TITAN grant (Torpoint Integrated Transport Active Network)
		25810		25810	Community Building grant (Feasibility Study)
		1671		1671	3G Pitch Donations
8062		9594		1532	Other grants and donations, including Neighbourhood Plan
3375		2751		-624	Other income sources
Total	80573	243297		162724	

Enter more lines as appropriate

All other payments

2022/23 290285 2023/24 358129

Difference 67844
% Change 23% Yes explain

Use the table below to breakdown your explanation

(consider any fixed assets that have been purchased and reflect in explanation in box 9 fixed assets)

Please ensure you complete the value for both years, please do not provide the movement only.

2022/23 £	2023/24 £	Difference	Explanation (Ensure each explanation is quantified)	Is this purchase an asset and reflected in Box 9
87687	50719	-36968	Play Areas and Tennis Court project - higher Tennis Court spend last year	
9684	0	-9684	Election costs	
13093	8155	-4938	Library expenditure	
10996	0	-10996	Jubilee expenditure	
8942	10807	1865	Insurance costs	
9131	12161	3030	Café supplies - higher turnover as detailed in box 3	
12753	12182	-571	Events programme, including Freedom Parade	
0	9256	9256	Neighbourhood Plan	
4026	1000	-3026	Warmth Hub	
20992	18857	-2135	Business rates	
22493	18538	-3955	Utilities	
21688	19314	-2374	Repairs and maintenance	
0	65641	65641	TITAN grant (Torpoint Integrated Transport Active Network) expenditure	
0	53245	53245	Community Building grant (Feasibility Study)	
8562	17810	9248	Vision Projects - mainly external Consultancy related to new initiatives	
		0		
60238	60444	206	Other expenditure	
		0		
Total	290285	358129	67844	

Enter more lines as appropriate

TORPOINT TOWN COUNCIL
CORNWALL

Reserves

Box 7 307805 Precept 417739

	£	£	£
Earmarked reserves:			
3G Pitch Project - Council Funding	80,000		
3G Pitch Project - Donations	1,671		
Vision Projects	28,893		
Skatepark	20,000		
Play Areas & Parks	17,613		
Community Fund - Library	13,699		
Grants	10,302		
MUGA/Other	10,000		
Election Costs	10,000		
Advertising & Marketing	9,000		
Accessibility Improvements	7,000		
NDP Improvements	5,246		
Town Clock	5,000		
Warmth Hub	4,974		
Tennis Court Accessibility	1,895		
Freedom Parade	1,535		
CIL Receipts	1,147		
			227,975
General reserve	79,830		
			79,830
Total reserves (must agree to Box 7)			<u><u>307,805</u></u>

TORPOINT TOWN COUNCIL
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Total borrowings

2022/23 111484 2023/24 81620

Difference -29864
-27% yes explain

Use the table below to breakdown your explanation

Please provide 3rd party confirmation if a non PWLB loan

2022/23	£	2023/24	£	Difference	Explanation (Ensure each explanation is quantified)
111484		81620		-29864	PWLB - PW486002 Principle repayments in 2023/24
				0	
				0	
				0	
				0	
				0	
				0	
Total	111484	81620		-29864	

Enter more lines as appropriate