

Budget Variance

Torpoint Town Council For the 3 months ended 30 June 2024

	APR-JUN 2024	APR-JUN 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-JUN 2024
Trading Income					
CIL Income	4,853.87	-	4,853.87 ↑	- —	4,853.87
F&O Income					
FOC Admin Fee (F&O)	16.66	17.00	(0.34) ↓	-2.00% ↓	16.66
Footpaths Income (F&O)	-	707.00	(707.00) ↓	-100.00% ↓	-
Investment Interest Income (F&O)	2,570.82	7,350.00	(4,779.18) ↓	-65.02% ↓	2,570.82
Licence Fee (F&O)	2,927.80	10,150.00	(7,222.20) ↓	-71.15% ↓	2,927.80
Market Fees (F&O)	188.00	315.00	(127.00) ↓	-40.32% ↓	188.00
Photocopies/Printing (F&O)	6.00	16.00	(10.00) ↓	-62.50% ↓	6.00
Precept (F&O)	231,399.50	462,799.00	(231,399.50) ↓	-50.00% ↓	231,399.50
Room Hire (F&O)	7,488.05	19,360.00	(11,871.95) ↓	-61.32% ↓	7,488.05
Service Charges - Licensees (F&O)	502.76	2,205.00	(1,702.24) ↓	-77.20% ↓	502.76
SLA Income (F&O)	-	263.00	(263.00) ↓	-100.00% ↓	-
Total F&O Income	245,099.59	503,182.00	(258,082.41)	-51.29%	245,099.59
D&L Income					
Library Cafe Income (D&L)	6,832.18	25,000.00	(18,167.82) ↓	-72.67% ↓	6,832.18
Library Sales (D&L)	457.16	2,625.00	(2,167.84) ↓	-82.58% ↓	457.16
Newsletter Advertising (D&L)	566.66	756.00	(189.34) ↓	-25.04% ↓	566.66
Tennis Courts Stripe Income (D&L)	1,530.54	-	1,530.54 ↑	- —	1,530.54
Library Parish Donations	-	725.00	(725.00) ↓	-100.00% ↓	-
Total D&L Income	9,386.54	29,106.00	(19,719.46)	-67.75%	9,386.54
Total Trading Income	259,340.00	532,288.00	(272,948.00)	-51.28%	259,340.00
Gross Profit	259,340.00	532,288.00	(272,948.00)	-51.28%	259,340.00
Other Income					
Community Building Grant Funding	27,435.00	-	27,435.00 ↑	- —	27,435.00
Tennis Courts Grant Funding (LTA)	2,500.00	-	2,500.00 ↑	- —	2,500.00
Community Funding Library	9,000.00	-	9,000.00 ↑	- —	9,000.00
Total Other Income	38,935.00	-	38,935.00	-	38,935.00
Operating Expenses					
F&O Expenses					

	APR-JUN 2024	APR-JUN 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-JUN 2024
Audit & Accountancy fees (F&O)	(1,275.00)	1,575.00	(2,850.00) ↓	-180.95% ↓	(1,275.00)
Civic Functions (F&O)	533.02	3,990.00	(3,456.98) ↓	-86.64% ↓	533.02
Consumables - Recurring- Council Chambers (F&O)	393.85	2,520.00	(2,126.15) ↓	-84.37% ↓	393.85
Consumables - Recurring- Library (F&O)	454.96	1,575.00	(1,120.04) ↓	-71.11% ↓	454.96
Consumables - Recurring- Public Conveniences (F&O)	186.05	945.00	(758.95) ↓	-80.31% ↓	186.05
Credit Card Annual Fee (F&O)	32.00	37.00	(5.00) ↓	-13.51% ↓	32.00
Defibrillator Costs (F&O)	-	1,575.00	(1,575.00) ↓	-100.00% ↓	-
Insurance (F&O)	12,456.31	10,808.00	1,648.31 ↑	15.25% ↑	12,456.31
IT & Computers (F&O)	242.98	1,003.00	(760.02) ↓	-75.77% ↓	242.98
Legal Expenses (F&O)	-	788.00	(788.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	3,352.62	19,000.00	(15,647.38) ↓	-82.35% ↓	3,352.62
Light, Power, Heating - Library (F&O)	472.18	11,000.00	(10,527.82) ↓	-95.71% ↓	472.18
Light, Power, Heating - Public Conveniences (F&O)	211.39	4,000.00	(3,788.61) ↓	-94.72% ↓	211.39
Loan Repayments (F&O)	-	35,200.00	(35,200.00) ↓	-100.00% ↓	-
Mayoral Allowance (F&O)	-	3,750.00	(3,750.00) ↓	-100.00% ↓	-
Motor Vehicle Expenses (F&O)	353.95	600.00	(246.05) ↓	-41.01% ↓	353.95
Non- Domestic Business Rates - Council Chambers (F&O)	3,969.50	15,051.00	(11,081.50) ↓	-73.63% ↓	3,969.50
Non-Domestic Business Rates - Library (F&O)	1,329.86	4,236.00	(2,906.14) ↓	-68.61% ↓	1,329.86
Non-Domestic Business Rates - Tennis Courts (F&O)	165.02	513.00	(347.98) ↓	-67.83% ↓	165.02
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	8,276.97	8,175.00	101.97 ↑	1.25% ↑	8,276.97
Postage, Freight & Courier (F&O)	3.21	158.00	(154.79) ↓	-97.97% ↓	3.21
Printing & Stationery (F&O)	149.59	1,890.00	(1,740.41) ↓	-92.09% ↓	149.59
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	16.90	1,260.00	(1,243.10) ↓	-98.66% ↓	16.90
Repairs & Maintenance - Recurring Council Chambers (F&O)	922.87	7,718.00	(6,795.13) ↓	-88.04% ↓	922.87
Repairs & Maintenance - Recurring Library (F&O)	189.18	1,260.00	(1,070.82) ↓	-84.99% ↓	189.18
Repairs & Maintenance - Recurring- Parks (F&O)	1,198.43	10,500.00	(9,301.57) ↓	-88.59% ↓	1,198.43
Section 137 Grants (F&O)	-	1.00	(1.00) ↓	-100.00% ↓	-
Services - All venues (F&O)	4,003.16	8,400.00	(4,396.84) ↓	-52.34% ↓	4,003.16
Services - Council Chambers (F&O)	-	3,675.00	(3,675.00) ↓	-100.00% ↓	-
Services - Library (F&O)	-	788.00	(788.00) ↓	-100.00% ↓	-
Services - Parks (F&O)	2,808.91	5,775.00	(2,966.09) ↓	-51.36% ↓	2,808.91

	APR-JUN 2024	APR-JUN 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-JUN 2024
Subscriptions (F&O)	2,948.64	3,500.00	(551.36) ↓	-15.75% ↓	2,948.64
Telephone & Internet (F&O)	862.95	3,859.00	(2,996.05) ↓	-77.64% ↓	862.95
Waste Collection - Council Chambers (F&O)	177.34	900.00	(722.66) ↓	-80.30% ↓	177.34
Waste Collection - Library (F&O)	228.50	900.00	(671.50) ↓	-74.61% ↓	228.50
Water Rates - Council Chambers (F&O)	467.63	750.00	(282.37) ↓	-37.65% ↓	467.63
Water Rates - Library (F&O)	253.68	1,000.00	(746.32) ↓	-74.63% ↓	253.68
Water Rates - Public Conveniences (F&O)	630.17	750.00	(119.83) ↓	-15.98% ↓	630.17
Total F&O Expenses	46,016.82	179,688.00	(133,671.18)	-74.39%	46,016.82
D&L Expenses					
Advertising & Marketing (D&L)	-	500.00	(500.00) ↓	-100.00% ↓	-
Cafe Supplies (D&L)	2,421.02	12,600.00	(10,178.98) ↓	-80.79% ↓	2,421.02
Library Community Expenditure	894.09	-	894.09 ↑	- —	894.09
Parks Replacement Programme	-	2,940.00	(2,940.00) ↓	-100.00% ↓	-
Stripe Fee (D&L)	66.29	-	66.29 ↑	- —	66.29
SumUp Fee (D&L)	47.03	110.00	(62.97) ↓	-57.25% ↓	47.03
Tennis Courts Sinking Fund	-	2,000.00	(2,000.00) ↓	-100.00% ↓	-
Total D&L Expenses	3,428.43	18,150.00	(14,721.57)	-81.11%	3,428.43
Personnel Expenses					
Members Expenses (P)	380.33	166.00	214.33 ↑	129.11% ↑	380.33
Payroll Admin Fees	-	1,512.00	(1,512.00) ↓	-100.00% ↓	-
Salaries (P)	-	330,280.00	(330,280.00) ↓	-100.00% ↓	-
Staff Training (P)	240.00	2,495.00	(2,255.00) ↓	-90.38% ↓	240.00
Total Personnel Expenses	620.33	334,453.00	(333,832.67)	-99.81%	620.33
Total Operating Expenses	50,065.58	532,291.00	(482,225.42)	-90.59%	50,065.58
Reserves					
Reserve - Advertising and Marketing	5,959.78	9,000.00	(3,040.22) ↓	-33.78% ↓	5,959.78
Reserve - Library Community Fund	138.29	13,699.00	(13,560.71) ↓	-98.99% ↓	138.29
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓	-
Reserves - 3G Pitch Donations	-	1,671.00	(1,671.00) ↓	-100.00% ↓	-
Reserves - Town clock	-	5,000.00	(5,000.00) ↓	-100.00% ↓	-
Reserve - Vision Projects	4,795.00	28,893.00	(24,098.00) ↓	-83.40% ↓	4,795.00
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-

	APR-JUN 2024	APR-JUN 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-JUN 2024
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Freedom Parade	-	1,535.00	(1,535.00) ↓	-100.00% ↓	-
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	-	5,246.00	(5,246.00) ↓	-100.00% ↓	-
Reserves - CIL	-	1,146.00	(1,146.00) ↓	-100.00% ↓	-
Reserves - Play Areas and Tennis Courts	-	17,613.00	(17,613.00) ↓	-100.00% ↓	-
Reserves - Section 137 C/F	1,625.00	10,302.00	(8,677.00) ↓	-84.23% ↓	1,625.00
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Court Accessibility	-	1,894.00	(1,894.00) ↓	-100.00% ↓	-
Reserves - Warmth Hub	83.37	4,974.00	(4,890.63) ↓	-98.32% ↓	83.37
Total Reserves	12,601.44	227,973.00	(215,371.56)	-94.47%	12,601.44
Net Profit	248,209.42	(3.00)	248,212.42	8,273,747.33%	248,209.42