

# Budget Variance

## Torpoint Town Council For the 4 months ended 31 July 2024

	APR-JUL 2024	APR-JUL 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-JUL 2024
<b>Trading Income</b>					
CIL Income	4,853.87	-	4,853.87 ↑	- —	4,853.87
<b>F&amp;O Income</b>					
FOC Admin Fee (F&O)	41.66	17.00	24.66 ↑	145.06% ↑	41.66
Footpaths Income (F&O)	-	707.00	(707.00) ↓	-100.00% ↓	-
Grants & Donations (F&O)	680.61	-	680.61 ↑	- —	680.61
Investment Interest Income (F&O)	2,570.82	7,350.00	(4,779.18) ↓	-65.02% ↓	2,570.82
Licence Fee (F&O)	4,012.55	10,150.00	(6,137.45) ↓	-60.47% ↓	4,012.55
Market Fees (F&O)	248.00	315.00	(67.00) ↓	-21.27% ↓	248.00
Other Revenue (F&O)	0.03	-	0.03 ↑	- —	0.03
Photocopies/Printing (F&O)	6.00	16.00	(10.00) ↓	-62.50% ↓	6.00
Precept (F&O)	231,399.50	462,799.00	(231,399.50) ↓	-50.00% ↓	231,399.50
Room Hire (F&O)	10,193.80	19,360.00	(9,166.20) ↓	-47.35% ↓	10,193.80
Service Charges - Licensees (F&O)	649.16	2,205.00	(1,555.84) ↓	-70.56% ↓	649.16
SLA Income (F&O)	-	263.00	(263.00) ↓	-100.00% ↓	-
<b>Total F&amp;O Income</b>	<b>249,802.13</b>	<b>503,182.00</b>	<b>(253,379.87)</b>	<b>-50.36%</b>	<b>249,802.13</b>
<b>D&amp;L Income</b>					
Library Cafe Income (D&L)	8,973.38	25,000.00	(16,026.62) ↓	-64.11% ↓	8,973.38
Library Sales (D&L)	659.10	2,625.00	(1,965.90) ↓	-74.89% ↓	659.10
Newsletter Advertising (D&L)	525.00	756.00	(231.00) ↓	-30.56% ↓	525.00
Project Funding (D&L)	11,000.00	-	11,000.00 ↑	- —	11,000.00
Tennis Courts Stripe Income (D&L)	2,397.21	-	2,397.21 ↑	- —	2,397.21
Library Parish Donations	765.10	725.00	40.10 ↑	5.53% ↑	765.10
<b>Total D&amp;L Income</b>	<b>24,319.79</b>	<b>29,106.00</b>	<b>(4,786.21)</b>	<b>-16.44%</b>	<b>24,319.79</b>
<b>Total Trading Income</b>	<b>278,975.79</b>	<b>532,288.00</b>	<b>(253,312.21)</b>	<b>-47.59%</b>	<b>278,975.79</b>
<b>Gross Profit</b>	<b>278,975.79</b>	<b>532,288.00</b>	<b>(253,312.21)</b>	<b>-47.59%</b>	<b>278,975.79</b>
<b>Other Income</b>					
Community Building Grant Funding	27,435.00	-	27,435.00 ↑	- —	27,435.00
Tennis Courts Grant Funding (LTA)	2,500.00	-	2,500.00 ↑	- —	2,500.00

	APR-JUL 2024	APR-JUL 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-JUL 2024
Community Funding Library	9,000.00	-	9,000.00 ↑	- —	9,000.00
Town Accelerator Fund	6,250.00	-	6,250.00 ↑	- —	6,250.00
<b>Total Other Income</b>	<b>45,185.00</b>	<b>-</b>	<b>45,185.00</b>	<b>-</b>	<b>45,185.00</b>

## Operating Expenses

### F&O Expenses

Audit & Accountancy fees (F&O)	(1,245.00)	1,575.00	(2,820.00) ↓	-179.05% ↓	(1,245.00)
Civic Functions (F&O)	2,961.77	3,990.00	(1,028.23) ↓	-25.77% ↓	2,961.77
Consumables - Recurring- Council Chambers (F&O)	478.52	2,520.00	(2,041.48) ↓	-81.01% ↓	478.52
Consumables - Recurring- Library (F&O)	518.93	1,575.00	(1,056.07) ↓	-67.05% ↓	518.93
Consumables - Recurring- Public Conveniences (F&O)	186.05	945.00	(758.95) ↓	-80.31% ↓	186.05
Credit Card Annual Fee (F&O)	58.67	37.00	21.67 ↑	58.57% ↑	58.67
Defibrillator Costs (F&O)	-	1,575.00	(1,575.00) ↓	-100.00% ↓	-
Insurance (F&O)	12,456.31	10,808.00	1,648.31 ↑	15.25% ↑	12,456.31
IT & Computers (F&O)	259.62	1,003.00	(743.38) ↓	-74.12% ↓	259.62
Legal Expenses (F&O)	-	788.00	(788.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	3,684.03	19,000.00	(15,315.97) ↓	-80.61% ↓	3,684.03
Light, Power, Heating - Library (F&O)	705.79	11,000.00	(10,294.21) ↓	-93.58% ↓	705.79
Light, Power, Heating - Public Conveniences (F&O)	211.41	4,000.00	(3,788.59) ↓	-94.71% ↓	211.41
Loan Repayments (F&O)	-	35,200.00	(35,200.00) ↓	-100.00% ↓	-
Mayoral Allowance (F&O)	-	3,750.00	(3,750.00) ↓	-100.00% ↓	-
Motor Vehicle Expenses (F&O)	418.79	600.00	(181.21) ↓	-30.20% ↓	418.79
Non- Domestic Business Rates - Council Chambers (F&O)	5,291.50	15,051.00	(9,759.50) ↓	-64.84% ↓	5,291.50
Non-Domestic Business Rates - Library (F&O)	1,773.86	4,236.00	(2,462.14) ↓	-58.12% ↓	1,773.86
Non-Domestic Business Rates - Tennis Courts (F&O)	219.02	513.00	(293.98) ↓	-57.31% ↓	219.02
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	7,654.12	8,175.00	(520.88) ↓	-6.37% ↓	7,654.12
Postage, Freight & Courier (F&O)	15.71	158.00	(142.29) ↓	-90.06% ↓	15.71
Printing & Stationery (F&O)	199.56	1,890.00	(1,690.44) ↓	-89.44% ↓	199.56
Rent (F&O)	(106.36)	-	(106.36) ↓	- —	(106.36)
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	16.90	1,260.00	(1,243.10) ↓	-98.66% ↓	16.90
Repairs & Maintenance - Recurring Council Chambers (F&O)	1,188.44	7,718.00	(6,529.56) ↓	-84.60% ↓	1,188.44
Repairs & Maintenance - Recurring Library (F&O)	399.26	1,260.00	(860.74) ↓	-68.31% ↓	399.26
Repairs & Maintenance - Recurring- Parks (F&O)	2,236.58	10,500.00	(8,263.42) ↓	-78.70% ↓	2,236.58

	APR-JUL 2024	APR-JUL 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-JUL 2024
Section 137 Grants (F&O)	-	1.00	(1.00) ↓	-100.00% ↓	-
Services - All venues (F&O)	6,006.17	8,400.00	(2,393.83) ↓	-28.50% ↓	6,006.17
Services - Council Chambers (F&O)	55.00	3,675.00	(3,620.00) ↓	-98.50% ↓	55.00
Services - Library (F&O)	401.95	788.00	(386.05) ↓	-48.99% ↓	401.95
Services - Parks (F&O)	3,972.45	5,775.00	(1,802.55) ↓	-31.21% ↓	3,972.45
Subscriptions (F&O)	3,132.61	3,500.00	(367.39) ↓	-10.50% ↓	3,132.61
Telephone & Internet (F&O)	1,505.01	3,859.00	(2,353.99) ↓	-61.00% ↓	1,505.01
Waste Collection - Council Chambers (F&O)	251.24	900.00	(648.76) ↓	-72.08% ↓	251.24
Waste Collection - Library (F&O)	308.46	900.00	(591.54) ↓	-65.73% ↓	308.46
Water Rates - Council Chambers (F&O)	626.31	750.00	(123.69) ↓	-16.49% ↓	626.31
Water Rates - Library (F&O)	318.61	1,000.00	(681.39) ↓	-68.14% ↓	318.61
Water Rates - Public Conveniences (F&O)	884.71	750.00	134.71 ↑	17.96% ↑	884.71
<b>Total F&amp;O Expenses</b>	<b>57,046.00</b>	<b>179,688.00</b>	<b>(122,642.00)</b>	<b>-68.25%</b>	<b>57,046.00</b>
<b>D&amp;L Expenses</b>					
Advertising & Marketing (D&L)	-	500.00	(500.00) ↓	-100.00% ↓	-
Cafe Supplies (D&L)	3,621.27	12,600.00	(8,978.73) ↓	-71.26% ↓	3,621.27
Library Community Expenditure	1,310.23	-	1,310.23 ↑	- —	1,310.23
Parks Replacement Programme	-	2,940.00	(2,940.00) ↓	-100.00% ↓	-
Stripe Fee (D&L)	108.17	-	108.17 ↑	- —	108.17
SumUp Fee (D&L)	61.13	110.00	(48.87) ↓	-44.43% ↓	61.13
Tennis Courts Sinking Fund	-	2,000.00	(2,000.00) ↓	-100.00% ↓	-
Tennis Courts Improvements Exp. (donations)	1,489.78	-	1,489.78 ↑	- —	1,489.78
<b>Total D&amp;L Expenses</b>	<b>6,590.58</b>	<b>18,150.00</b>	<b>(11,559.42)</b>	<b>-63.69%</b>	<b>6,590.58</b>
<b>Personnel Expenses</b>					
Members Expenses (P)	380.33	166.00	214.33 ↑	129.11% ↑	380.33
Payroll Admin Fees	-	1,512.00	(1,512.00) ↓	-100.00% ↓	-
Salaries (P)	-	330,280.00	(330,280.00) ↓	-100.00% ↓	-
Staff Training (P)	418.73	2,495.00	(2,076.27) ↓	-83.22% ↓	418.73
<b>Total Personnel Expenses</b>	<b>799.06</b>	<b>334,453.00</b>	<b>(333,653.94)</b>	<b>-99.76%</b>	<b>799.06</b>
<b>Other Expenses</b>					

	APR-JUL 2024	APR-JUL 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-JUL 2024
Masterplan	7,500.00	-	7,500.00 ↑	-	7,500.00
<b>Total Other Expenses</b>	<b>7,500.00</b>	<b>-</b>	<b>7,500.00</b>	<b>-</b>	<b>7,500.00</b>
<b>Total Operating Expenses</b>	<b>71,935.64</b>	<b>532,291.00</b>	<b>(460,355.36)</b>	<b>-86.49%</b>	<b>71,935.64</b>
<b>Reserves</b>					
Reserve - Advertising and Marketing	8,349.78	9,000.00	(650.22) ↓	-7.22% ↓	8,349.78
Reserve - Library Community Fund	213.24	13,699.00	(13,485.76) ↓	-98.44% ↓	213.24
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓	-
Reserves - 3G Pitch Donations	-	1,671.00	(1,671.00) ↓	-100.00% ↓	-
Reserves - Town clock	-	5,000.00	(5,000.00) ↓	-100.00% ↓	-
Reserve - Vision Projects	6,850.00	28,893.00	(22,043.00) ↓	-76.29% ↓	6,850.00
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Freedom Parade	-	1,535.00	(1,535.00) ↓	-100.00% ↓	-
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	-	5,246.00	(5,246.00) ↓	-100.00% ↓	-
Reserves - CIL	-	1,146.00	(1,146.00) ↓	-100.00% ↓	-
Reserves - Play Areas and Tennis Courts	-	17,613.00	(17,613.00) ↓	-100.00% ↓	-
Reserves - Section 137 C/F	3,309.00	10,302.00	(6,993.00) ↓	-67.88% ↓	3,309.00
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Court Accessibility	-	1,894.00	(1,894.00) ↓	-100.00% ↓	-
Reserves - Warmth Hub	83.37	4,974.00	(4,890.63) ↓	-98.32% ↓	83.37
<b>Total Reserves</b>	<b>18,805.39</b>	<b>227,973.00</b>	<b>(209,167.61)</b>	<b>-91.75%</b>	<b>18,805.39</b>
<b>Net Profit</b>	<b>252,225.15</b>	<b>(3.00)</b>	<b>252,228.15</b>	<b>8,407,605.00%</b>	<b>252,225.15</b>