

# Budget Variance

## Torpoint Town Council

### For the 5 months ended 30 September 2024

	MAY-SEPT 2024	MAY-SEPT 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-SEPT 2024
<b>Trading Income</b>					
CIL Income	-	-	-	-	4,853.87
<b>F&amp;O Income</b>					
FOC Admin Fee (F&O)	41.66	-	41.66 ↑	-	41.66
Grants & Donations (F&O)	680.61	-	680.61 ↑	-	680.61
Investment Interest Income (F&O)	6,600.77	-	6,600.77 ↑	-	6,838.96
Licence Fee (F&O)	4,214.08	-	4,214.08 ↑	-	5,230.49
Market Fees (F&O)	230.00	-	230.00 ↑	-	305.00
Other Revenue (F&O)	20.11	-	20.11 ↑	-	20.11
Photocopies/Printing (F&O)	6.00	-	6.00 ↑	-	6.00
Precept (F&O)	231,399.50	-	231,399.50 ↑	-	462,799.00
Room Hire (F&O)	12,860.95	-	12,860.95 ↑	-	14,499.93
Service Charges - Licensees (F&O)	632.35	-	632.35 ↑	-	801.98
<b>Total F&amp;O Income</b>	<b>256,686.03</b>	<b>-</b>	<b>256,686.03</b>	<b>-</b>	<b>491,223.74</b>
<b>D&amp;L Income</b>					
Library Cafe Income (D&L)	10,970.22	-	10,970.22 ↑	-	13,659.23
Library Sales (D&L)	779.19	-	779.19 ↑	-	995.47
Newsletter Advertising (D&L)	525.00	-	525.00 ↑	-	525.00
Project Funding (D&L)	11,000.00	-	11,000.00 ↑	-	11,000.00
Tennis Courts Stripe Income (D&L)	3,181.05	-	3,181.05 ↑	-	3,181.05
Library Parish Donations	765.10	-	765.10 ↑	-	765.10
<b>Total D&amp;L Income</b>	<b>27,220.56</b>	<b>-</b>	<b>27,220.56</b>	<b>-</b>	<b>30,125.85</b>
Accessible Play Equipment Funding and Donations	855.20	-	855.20 ↑	-	855.20
<b>Total Trading Income</b>	<b>284,761.79</b>	<b>-</b>	<b>284,761.79</b>	<b>-</b>	<b>527,058.66</b>
<b>Gross Profit</b>	<b>284,761.79</b>	<b>-</b>	<b>284,761.79</b>	<b>-</b>	<b>527,058.66</b>
<b>Other Income</b>					
Community Building Grant Funding	-	-	-	-	27,435.00
Tennis Courts Grant Funding (LTA)	-	-	-	-	2,500.00
Community Funding Library	10,377.00	-	10,377.00 ↑	-	10,377.00

	MAY-SEPT 2024	MAY-SEPT 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-SEPT 2024
Town Accelerator Fund	6,250.00	-	6,250.00 ↑	- ■	6,250.00
<b>Total Other Income</b>	<b>16,627.00</b>	<b>-</b>	<b>16,627.00</b>	<b>-</b>	<b>46,562.00</b>

### Operating Expenses

#### F&O Expenses

Audit & Accountancy fees (F&O)	2,415.00	-	2,415.00 ↑	- ■	180.00
Civic Functions (F&O)	2,713.23	-	2,713.23 ↑	- ■	3,130.34
Consumables - Recurring- Council Chambers (F&O)	720.24	-	720.24 ↑	- ■	897.23
Consumables - Recurring- Library (F&O)	675.19	-	675.19 ↑	- ■	781.19
Consumables - Recurring- Public Conveniences (F&O)	414.03	-	414.03 ↑	- ■	461.98
Credit Card Annual Fee (F&O)	58.67	-	58.67 ↑	- ■	58.67
Insurance (F&O)	-	-	- ■	- ■	12,456.31
IT & Computers (F&O)	276.26	-	276.26 ↑	- ■	292.90
Light, Power, Heating - Council Chambers (F&O)	3,183.44	-	3,183.44 ↑	- ■	4,782.08
Light, Power, Heating - Library (F&O)	2,475.70	-	2,475.70 ↑	- ■	1,825.70
Light, Power, Heating - Public Conveniences (F&O)	792.79	-	792.79 ↑	- ■	843.87
Mayoral Allowance (F&O)	1,022.73	-	1,022.73 ↑	- ■	1,022.73
Motor Vehicle Expenses (F&O)	245.24	-	245.24 ↑	- ■	568.96
Non- Domestic Business Rates - Council Chambers (F&O)	6,797.21	-	6,797.21 ↑	- ■	8,122.71
Non-Domestic Business Rates - Library (F&O)	2,220.00	-	2,220.00 ↑	- ■	2,661.86
Non-Domestic Business Rates - Tennis Courts (F&O)	270.00	-	270.00 ↑	- ■	327.02
Operating Lease Payments (F&O)	8,082.91	-	8,082.91 ↑	- ■	8,276.97
Postage, Freight & Courier (F&O)	15.71	-	15.71 ↑	- ■	15.71
Printing & Stationery (F&O)	672.67	-	672.67 ↑	- ■	717.94
Rent (F&O)	(106.36)	-	(106.36) ↓	- ■	(106.36)
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	31.98	-	31.98 ↑	- ■	44.47
Repairs & Maintenance - Recurring Council Chambers (F&O)	679.08	-	679.08 ↑	- ■	1,538.25
Repairs & Maintenance - Recurring Library (F&O)	440.83	-	440.83 ↑	- ■	453.81
Repairs & Maintenance - Recurring- Parks (F&O)	2,384.05	-	2,384.05 ↑	- ■	2,974.18
Services - All venues (F&O)	5,796.27	-	5,796.27 ↑	- ■	7,335.32
Services - Council Chambers (F&O)	55.00	-	55.00 ↑	- ■	55.00
Services - Library (F&O)	401.95	-	401.95 ↑	- ■	401.95
Services - Parks (F&O)	3,067.45	-	3,067.45 ↑	- ■	4,467.45
Subscriptions (F&O)	725.15	-	725.15 ↑	- ■	3,404.96

	MAY-SEPT 2024	MAY-SEPT 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-SEPT 2024
Telephone & Internet (F&O)	1,106.69	-	1,106.69 ↑	- ■	1,789.02
Waste Collection - Council Chambers (F&O)	428.60	-	428.60 ↑	- ■	503.98
Waste Collection - Library (F&O)	473.19	-	473.19 ↑	- ■	537.15
Water Rates - Council Chambers (F&O)	390.36	-	390.36 ↑	- ■	779.11
Water Rates - Library (F&O)	386.29	-	386.29 ↑	- ■	556.47
Water Rates - Public Conveniences (F&O)	630.07	-	630.07 ↑	- ■	1,133.40
<b>Total F&amp;O Expenses</b>	<b>49,941.62</b>	-	<b>49,941.62</b>	-	<b>73,292.33</b>
<b>D&amp;L Expenses</b>					
Cafe Supplies (D&L)	4,173.81	-	4,173.81 ↑	- ■	5,087.76
Library Community Expenditure	3,509.37	-	3,509.37 ↑	- ■	3,602.83
Stripe Fee (D&L)	140.56	-	140.56 ↑	- ■	140.56
SumUp Fee (D&L)	77.59	-	77.59 ↑	- ■	94.71
Tennis Courts Improvements Exp. (donations)	1,489.78	-	1,489.78 ↑	- ■	1,489.78
Masterplan	10,750.00	-	10,750.00 ↑	- ■	10,750.00
<b>Total D&amp;L Expenses</b>	<b>20,141.11</b>	-	<b>20,141.11</b>	-	<b>21,165.64</b>
Civic Regalia	299.24	-	299.24 ↑	- ■	299.24
<b>Personnel Expenses</b>					
Members Expenses (P)	545.33	-	545.33 ↑	- ■	545.33
Payroll Admin Fees	360.00	-	360.00 ↑	- ■	360.00
Salaries (P)	77,744.05	-	77,744.05 ↑	- ■	77,744.05
Staff Training (P)	540.57	-	540.57 ↑	- ■	540.57
<b>Total Personnel Expenses</b>	<b>79,189.95</b>	-	<b>79,189.95</b>	-	<b>79,189.95</b>
<b>Total Operating Expenses</b>	<b>149,571.92</b>	-	<b>149,571.92</b>	-	<b>173,947.16</b>
<b>Reserves</b>					
Reserve - Advertising and Marketing	5,656.26	-	5,656.26 ↑	- ■	8,349.78
Reserve - Library Community Fund 2023 - 2024	74.95	-	74.95 ↑	- ■	213.24
Reserve - Vision Projects	10,275.00	-	10,275.00 ↑	- ■	11,645.00
Reserves - NDP Improvements	1,200.00	-	1,200.00 ↑	- ■	1,200.00
Reserves - Play Areas and Tennis Courts	2,854.80	-	2,854.80 ↑	- ■	2,854.80
Reserves - Section 137 Grants 2023 / 2024	2,260.00	-	2,260.00 ↑	- ■	3,885.00
Reserves - Tennis Court Accessibility	1,894.00	-	1,894.00 ↑	- ■	1,894.00
Reserves - Warmth Hub	-	-	- ■	- ■	83.37
<b>Total Reserves</b>	<b>24,215.01</b>	-	<b>24,215.01</b>	-	<b>30,125.19</b>

Budget Variance

---

	MAY-SEPT 2024	MAY-SEPT 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR-SEPT 2024
<b>Net Profit</b>	151,816.87	-	151,816.87	-	399,673.50