

# Budget Variance

## Torpoint Town Council For the 6 months ended 30 September 2024

	APR-SEPT 2024	APR-SEPT 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %
<b>Trading Income</b>				
CIL Income	4,853.87	-	4,853.87 ↑	- --
<b>F&amp;O Income</b>				
FOC Admin Fee (F&O)	41.66	17.00	24.66 ↑	145.06% ↑
Footpaths Income (F&O)	-	707.00	(707.00) ↓	-100.00% ↓
Grants & Donations (F&O)	680.61	-	680.61 ↑	- --
Investment Interest Income (F&O)	6,838.96	7,350.00	(511.04) ↓	-6.95% ↓
Licence Fee (F&O)	5,230.49	10,150.00	(4,919.51) ↓	-48.47% ↓
Market Fees (F&O)	305.00	315.00	(10.00) ↓	-3.17% ↓
Other Revenue (F&O)	20.11	-	20.11 ↑	- --
Photocopies/Printing (F&O)	6.00	16.00	(10.00) ↓	-62.50% ↓
Precept (F&O)	462,799.00	462,799.00	- --	- --
Room Hire (F&O)	14,499.93	19,360.00	(4,860.07) ↓	-25.10% ↓
Service Charges - Licensees (F&O)	801.98	2,205.00	(1,403.02) ↓	-63.63% ↓
SLA Income (F&O)	-	263.00	(263.00) ↓	-100.00% ↓
<b>Total F&amp;O Income</b>	<b>491,223.74</b>	<b>503,182.00</b>	<b>(11,958.26)</b>	<b>-2.38%</b>
<b>D&amp;L Income</b>				
Library Cafe Income (D&L)	13,659.23	25,000.00	(11,340.77) ↓	-45.36% ↓
Library Sales (D&L)	995.47	2,625.00	(1,629.53) ↓	-62.08% ↓
Newsletter Advertising (D&L)	525.00	756.00	(231.00) ↓	-30.56% ↓
Project Funding (D&L)	11,000.00	-	11,000.00 ↑	- --
Tennis Courts Stripe Income (D&L)	3,181.05	-	3,181.05 ↑	- --
Library Parish Donations	765.10	725.00	40.10 ↑	5.53% ↑
<b>Total D&amp;L Income</b>	<b>30,125.85</b>	<b>29,106.00</b>	<b>1,019.85</b>	<b>3.50%</b>
Accessible Play Equipment Funding and Donations	855.20	-	855.20 ↑	- --
<b>Total Trading Income</b>	<b>527,058.66</b>	<b>532,288.00</b>	<b>(5,229.34)</b>	<b>-0.98%</b>
<b>Gross Profit</b>	<b>527,058.66</b>	<b>532,288.00</b>	<b>(5,229.34)</b>	<b>-0.98%</b>
<b>Other Income</b>				
Community Building Grant Funding	27,435.00	-	27,435.00 ↑	- --
Tennis Courts Grant Funding (LTA)	2,500.00	-	2,500.00 ↑	- --

Budget Variance

	APR-SEPT 2024	APR-SEPT 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %
Community Funding Library	10,377.00	-	10,377.00 ↑	- —
Town Accelerator Fund	6,250.00	-	6,250.00 ↑	- —
<b>Total Other Income</b>	<b>46,562.00</b>	<b>-</b>	<b>46,562.00</b>	<b>-</b>

**Operating Expenses**

**F&O Expenses**

Audit & Accountancy fees (F&O)	180.00	1,575.00	(1,395.00) ↓	-88.57% ↓
Civic Functions (F&O)	3,130.34	3,990.00	(859.66) ↓	-21.55% ↓
Consumables - Recurring- Council Chambers (F&O)	897.23	2,520.00	(1,622.77) ↓	-64.40% ↓
Consumables - Recurring- Library (F&O)	781.19	1,575.00	(793.81) ↓	-50.40% ↓
Consumables - Recurring- Public Conveniences (F&O)	461.98	945.00	(483.02) ↓	-51.11% ↓
Credit Card Annual Fee (F&O)	58.67	37.00	21.67 ↑	58.57% ↑
Defibrillator Costs (F&O)	-	1,575.00	(1,575.00) ↓	-100.00% ↓
Insurance (F&O)	12,456.31	10,808.00	1,648.31 ↑	15.25% ↑
IT & Computers (F&O)	292.90	1,003.00	(710.10) ↓	-70.80% ↓
Legal Expenses (F&O)	-	788.00	(788.00) ↓	-100.00% ↓
Light, Power, Heating - Council Chambers (F&O)	4,782.08	19,000.00	(14,217.92) ↓	-74.83% ↓
Light, Power, Heating - Library (F&O)	1,825.70	11,000.00	(9,174.30) ↓	-83.40% ↓
Light, Power, Heating - Public Conveniences (F&O)	843.87	4,000.00	(3,156.13) ↓	-78.90% ↓
Loan Repayments (F&O)	-	35,200.00	(35,200.00) ↓	-100.00% ↓
Mayoral Allowance (F&O)	1,022.73	3,750.00	(2,727.27) ↓	-72.73% ↓
Motor Vehicle Expenses (F&O)	568.96	600.00	(31.04) ↓	-5.17% ↓
Non- Domestic Business Rates - Council Chambers (F&O)	8,122.71	15,051.00	(6,928.29) ↓	-46.03% ↓
Non-Domestic Business Rates - Library (F&O)	2,661.86	4,236.00	(1,574.14) ↓	-37.16% ↓
Non-Domestic Business Rates - Tennis Courts (F&O)	327.02	513.00	(185.98) ↓	-36.25% ↓
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓
Operating Lease Payments (F&O)	8,276.97	8,175.00	101.97 ↑	1.25% ↑
Postage, Freight & Courier (F&O)	15.71	158.00	(142.29) ↓	-90.06% ↓
Printing & Stationery (F&O)	717.94	1,890.00	(1,172.06) ↓	-62.01% ↓
Rent (F&O)	(106.36)	-	(106.36) ↓	- —
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	44.47	1,260.00	(1,215.53) ↓	-96.47% ↓
Repairs & Maintenance - Recurring Council Chambers (F&O)	1,538.25	7,718.00	(6,179.75) ↓	-80.07% ↓
Repairs & Maintenance - Recurring Library (F&O)	453.81	1,260.00	(806.19) ↓	-63.98% ↓
Repairs & Maintenance - Recurring- Parks (F&O)	2,974.18	10,500.00	(7,525.82) ↓	-71.67% ↓

Budget Variance

	APR-SEPT 2024	APR-SEPT 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %
Section 137 Grants (F&O)	-	1.00	(1.00) ↓	-100.00% ↓
Services - All venues (F&O)	7,335.32	8,400.00	(1,064.68) ↓	-12.67% ↓
Services - Council Chambers (F&O)	55.00	3,675.00	(3,620.00) ↓	-98.50% ↓
Services - Library (F&O)	401.95	788.00	(386.05) ↓	-48.99% ↓
Services - Parks (F&O)	4,467.45	5,775.00	(1,307.55) ↓	-22.64% ↓
Subscriptions (F&O)	3,404.96	3,500.00	(95.04) ↓	-2.72% ↓
Telephone & Internet (F&O)	1,789.02	3,859.00	(2,069.98) ↓	-53.64% ↓
Waste Collection - Council Chambers (F&O)	503.98	900.00	(396.02) ↓	-44.00% ↓
Waste Collection - Library (F&O)	537.15	900.00	(362.85) ↓	-40.32% ↓
Water Rates - Council Chambers (F&O)	779.11	750.00	29.11 ↑	3.88% ↑
Water Rates - Library (F&O)	556.47	1,000.00	(443.53) ↓	-44.35% ↓
Water Rates - Public Conveniences (F&O)	1,133.40	750.00	383.40 ↑	51.12% ↑
<b>Total F&amp;O Expenses</b>	<b>73,292.33</b>	<b>179,688.00</b>	<b>(106,395.67)</b>	<b>-59.21%</b>
<b>D&amp;L Expenses</b>				
Advertising & Marketing (D&L)	-	500.00	(500.00) ↓	-100.00% ↓
Cafe Supplies (D&L)	5,087.76	12,600.00	(7,512.24) ↓	-59.62% ↓
Library Community Expenditure	3,602.83	-	3,602.83 ↑	- -
Parks Replacement Programme	-	2,940.00	(2,940.00) ↓	-100.00% ↓
Stripe Fee (D&L)	140.56	-	140.56 ↑	- -
SumUp Fee (D&L)	94.71	110.00	(15.29) ↓	-13.90% ↓
Tennis Courts Sinking Fund	-	2,000.00	(2,000.00) ↓	-100.00% ↓
Tennis Courts Improvements Exp. (donations)	1,489.78	-	1,489.78 ↑	- -
Masterplan	10,750.00	-	10,750.00 ↑	- -
<b>Total D&amp;L Expenses</b>	<b>21,165.64</b>	<b>18,150.00</b>	<b>3,015.64</b>	<b>16.62%</b>
Civic Regalia	299.24	-	299.24 ↑	- -
<b>Personnel Expenses</b>				
Members Expenses (P)	545.33	166.00	379.33 ↑	228.51% ↑
Payroll Admin Fees	360.00	1,512.00	(1,152.00) ↓	-76.19% ↓
Salaries (P)	77,744.05	330,280.00	(252,535.95) ↓	-76.46% ↓
Staff Training (P)	540.57	2,495.00	(1,954.43) ↓	-78.33% ↓
<b>Total Personnel Expenses</b>	<b>79,189.95</b>	<b>334,453.00</b>	<b>(255,263.05)</b>	<b>-76.32%</b>
<b>Total Operating Expenses</b>	<b>173,947.16</b>	<b>532,291.00</b>	<b>(358,343.84)</b>	<b>-67.32%</b>

	APR-SEPT 2024	APR-SEPT 2024 BUDGET 2024 - 2025	VARIANCE	VARIANCE %
<b>Reserves</b>				
Reserve - Advertising and Marketing	8,349.78	9,000.00	(650.22) ↓	-7.22% ↓
Reserve - Library Community Fund 2023 - 2024	213.24	13,699.00	(13,485.76) ↓	-98.44% ↓
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓
Reserves - 3G Pitch Donations	-	1,671.00	(1,671.00) ↓	-100.00% ↓
Reserves - Town clock	-	5,000.00	(5,000.00) ↓	-100.00% ↓
Reserve - Vision Projects	11,645.00	28,893.00	(17,248.00) ↓	-59.70% ↓
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓
Reserves - Freedom Parade	-	1,535.00	(1,535.00) ↓	-100.00% ↓
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓
Reserves - NDP Improvements	1,200.00	5,246.00	(4,046.00) ↓	-77.13% ↓
Reserves - CIL	-	1,146.00	(1,146.00) ↓	-100.00% ↓
Reserves - Play Areas and Tennis Courts	2,854.80	17,613.00	(14,758.20) ↓	-83.79% ↓
Reserves - Section 137 Grants 2023 / 2024	3,885.00	10,302.00	(6,417.00) ↓	-62.29% ↓
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓
Reserves - Tennis Court Accessibility	1,894.00	1,894.00	- —	- —
Reserves - Warmth Hub	83.37	4,974.00	(4,890.63) ↓	-98.32% ↓
<b>Total Reserves</b>	<b>30,125.19</b>	<b>227,973.00</b>	<b>(197,847.81)</b>	<b>-86.79%</b>
<b>Net Profit</b>	<b>399,673.50</b>	<b>(3.00)</b>	<b>399,676.50</b>	<b>13,322,550.00%</b>