

Additional information

1. Room Hire charges for the Council Chambers and Bénodet Park – considering the current hiring levels and income, it is recommended that room and park hire charges remain the same for 2025/26.
2. Licensee room and service charges – a review of these will be undertaken and presented, in advance of the meeting.
3. Income and expenditure, will be increased at a 2.5% increase and presented, in advanced of the meeting.
4. Salaries expenditure will reflect the Personnel Committee meeting of Tuesday 22nd October 2024 recommendation to include the amount of **£342,195.00** (without the outcome of the Autumn budget and anticipated National Insurance Employer contributions).
5. See the notes below, following the committee meetings held last month.

PROJECT	NOTES	AMOUNT £
Lower Fore Street Redevelopment	no funding allocation	0
Former Torpoint Police Station site	no funding allocation. The Town Mayor (Councillor G J Davis) reminded members the council's PWLB final loan payment is scheduled for March 2027, explaining the council may need to consider financially contributing towards the development of a new Community Hub and Library, on this site.	0
All weather pitch project	already included allocation in reserves (£80k) – no additional council allocation needed.	0
Neighbourhood Development Plan	sufficient funds in reserves to see this project through to the referendum stage.	0
Defiance Field/Supermarket	no funding allocation.	0
Tennis courts	wheelchairs storage.	1,500
Climate emergency	no current projects being considered.	0
Sparrow Park sign	it is essential this council remembers it has committed only to fundraise and seek grant funding for this project (approximately £15k - £20k is needed), i.e. not use precept income.	0
Torpoint Integrated Travel Network (TITAN) Project	no funding allocation.	0
Bringing colour to the town	bunting, flags on Fore Street, and boxes on Harvey Street, all need to be refreshed.	2,000
Provision of a community newsletter	continue with issuing and distribution of four copies per year. (in 24/25 set an unbalanced budget taking £9000 from general reserves)	9,000
Economic Prosperity – Tourism event June 2025	funding allocation will be required, although a grant application will be submitted to The National Lottery, project initiation document to be completed. Should grant application be unsuccessful and additional £15,000 will be needed.	5,000
January 2021 devolved parks	council already progressing and planning to install accessible play equipment in Cambridge Field. CIL funding income will be used, along with funds from reserves - play areas and tennis courts plus reserves - accessible funding – total council contribution £20k. This project is due for completion prior to the end of 24/25 financial year.	0
January 2021 devolved parks	consider installation of fencing at Chestnut Close play park. Consider using allocated reserves.	2,000
Tennis courts maintenance	gate servicing, pressure washing, fungicide treatment, regular leaf blowing.	1,500

Climate emergency	solar panel installation at the Council Chambers, Project Initiation document to be completed. Suggest this is not included in precept calculations.	20,000
Town clock repairs	Project Initiation document to be completed, expression of interest form submitted to The National Lottery Heritage Fund. Consider using general reserves.	5,000
Economic prosperity – Christmas lights	Civic engagements – Torpoint Twinning event, Freedom of Torpoint Parade plus Annual Civic service in 2025. New tender to be completed for Christmas lights, 3 year arrangement. Use allocated reserved for freedom parade plus 1500.	1,500
Library and Community Hub	No significant improvements planned	0
vehicle lease	Continue with the planned expenditure, lump sum paid in year 1.	No Change
landscaping/mowing machinery	Will need to replace the existing at the commencement of spring 2025.	7,000
Maintain existing parks, plus skate park improvements	will need to consider whether an additional allocation will be placed into reserves (currently £20k in reserves).	
Grant Funding	For the last 2 financial years have utilised unspent grant funding (due to covid) the budget allocation will now need to be reintroduced to the revenue budget.	7,000
	TOTAL	£61,500

Total: £33,000 to be added to the revenue expenditure.

Total: £28,500 to be taken from general reserves.