Budget Preparation 2025-26 (Nov 2024) Torpoint Town Council April 2025 to March 2026

5%

1,575

16,212

1,003

10,500

788

5,404

-8,500

-1

0% increase on 24-25

		<u>5%</u>									
Account	2024-25 Budget	As at 23.10.24	Variance £	Predicted Year End	Notes	2025-26 Budget	Difference in yearly budget	From Reserve	Budget Notes	reserv	
Income	£	£	%								
CIL income	0	4,854	#DIV/0!	4,854		0	0				
FOC Admin fee	17	·-		42		50		manually entered			
Footpaths Income	707	0	-100%	707		750	43	manually entered			
Grants & Donations	0	681				0	0				
Interest Income	7,350					20,000		manually entered			
Library Cafe Income	25,000	14,000	-44%	26,500		30,000	5,000	manually entered			
Library Sales	2,625	997	-62%	2,000		2,100	-525	5			
Licence Fee	10,150	5,780	-43%	10,150		10,658	508	3			
Library Donations	725	765	6%	765		803					
Market Fees	315	305	-3%	400		420	105			1	
NEWsletter Advertising	756	525	-31%	756		900		manually entered			
Other Revenue	o	30	#DIV/0!	30		32	32				
Photocopies/Printing	16	6	-63%	6		6	-10				
Precept	462,799	462,799	0%	462,799		487,260	24,461				
Room Hire	19,360	16,640				23,000		manually entered			
Service Charges - Licensees	2,205	824	-63%	1,500		1,575	-630				
SLA Income	263	0	-100%	0		0					
Community Funding Library	0	10,377	#DIV/0!	10,377		0					
NDP Grant funding	0	0	#DIV/0!	0		0					
Total Income	532,288	525,463				£577,554	45,266	3			
	Surplus	-£6,825		£556,245.00						1	
	Projected			•		•	•	•		_	
	INCOME	£23,957.00									

surplus *

Defibrillators

IT & Computers

Legal Expenses

Light, Power, Heating - Council Chambers

Insurance

1,575

12,456

460

4,782

10,808

1,003

19,000

788

Less Operating Expenses									
Account	2024-25 Budget £	As at 23.10.24 £	Variance %	Projected cost at year end £	Notes	2025-26 Budget £	Difference in yearly budget	Total	From Reserves
Advertising & Marketing and Colour to the Town and Tourism Event	500	0	100%	500		20,000	19,500	Manually entered	
Audit & Accountancy fees	1,575	210	87%	1,575		1,654	79		1
Café Supplies	12,600	5,247	58%	12,600		13,230	630		
Library community Expenditure	0	4,232				0			
Civic Functions	3,990	3,130	22%	8,000		8,400	4,410		
Consumables - Recurring- Council Chambers	2,520	923	63%	2,400		2,520	0		
Consumables - Recurring- Library	1,575	859	45%	1,500		1,575	0		
Consumables - Recurring- Public Conveniences	945	475	50%	900		945	0		
Credit Card Annual Fee	37	59	-61%	80		84	47		

1,500

14,000

10,000

955

750

100%

-15%

54%

100%

75%

Light, Power, Heating - Library	11,000	1,826	83%	3,500	3,675	-7,325		
Light, Power, Heating - Public Conveniences	4,000	844	79%	1,900	1,995	-2,005		
Loan Repayments	35,200	0	100%	35,200	35,200	0		+
Mayoral Allowance	3,750	2,045	45%	3,750	3,750	0		+
Members Expenses	166	545	-228%	600	630	464		+
Motor Vehicle Expenses	600	591	2%	1,600	1,680			+
Non- Domestic Business Rates - Council Chambers	15,051	9,531	37%	15,051	15,804			
Non-Domestic Business Rates - Library	4,236	3,106	27%	4,236	4,448	212		1
Non-Domestic Business Rates - Tennis Courts	513	381	26%	513	539	26		+
		0						+
Office Equipment	263	0 000	100%	250	263			+
Operating Lease Payments	8,175	8,900	-9%	13,200	8,175		Manually entered	
Payroll Admin Fees	1,512	720	52%	1,440	1,512			
Postage, Freight & Courier (425)	158	16	90%	150	158			
Printing & Stationery (461)	1,890	748	60%	1,800	1,890			
Repairs & Maintenance - Recurring - Public Conveniences (475)	1,260	44	97%	1,200	1,260			+
Repairs & Maintenance - Recurring Council Chambers (473)	7,718	1,642	79%	7,350	7,718			
Repairs & Maintenance - Recurring Library (474)	1,260	514	59%	1,200	1,260	0		4
Repairs & Maintenance - Recurring- Parks (476)	10,500	3,132	70%	10,000	10,500	0		
Salaries (477)	330,280	160,648	51%	330,280	342,195	11,915	figure added manually from Personnel Committee	1
Section 137 Grants (418)	1	0	100%	1	7,000			
Services - All venues (481)	8,400	7,498	11%	8,400	8,820			
Services - Council Chambers	3,675	55	99%	3,675	3,859	184		
Services - Library	788	402	49%	3,788	3,977	3,190		
Services - Parks (and Machinery)	5,775	4,467	23%	5,775	12,948	7,173	figure added Manually	
Staff Training	2,495	931	63%	1,500	1,575	-920		1
Subscriptions	3,500	3,403	3%	3,500	3,675			1
Sum Up fee	110	101	8%	200	210			1
Telephone & Internet	3,859	2,431	37%	3,859	4,052	193		1
Tennis courts sinking fund	2,000	0	100%		2,000			
Tennis courts maintenance		0			3,000		new 24/26	
Waste Collection - Council Chambers	900	641	29%	900	945			
Waste Collection - Library	900	563	37%	900	945			
Water Rates - Council Chambers	750	779	-4%	1,000	1,050			
Water Rates - Library	1,000	556	44%	750	788			
Water Rates - Public Conveniences	750	1,133	-51%	1,500	1,575	825		+
Total Operating Expenses	529,349	251,026		523,728				
Total Expenses	£529,349.25				£577,553	48,204		
Surplus/Defecit remaining	£278,323.25			32,517				<u> </u>
Proposed Income 2025-26					£577,554			
Proposed Expenditure 2025-26					£577,553			
Balance					£0		From Reserves	£0.00

Reserves	Budget £	Actual £	Var GBP £	Var %		2025-26 RESERVES			Budget Notes
Reserves - Advertising and Marketing	9000.00	8350.00	650.00	7.22%					
Reserves - Library & Community Fund 2023-2024	13699.00	213.00	13486.00	98.45%					
Reserves - 3G Pitch Project	80000.00	0.00	80000.00	100.00%					
Reserves - 3G Pitch Donations	1671.00	0.00	1671.00	100.00%					
Reserves - Town Clock	5000.00	0.00	5000.00	100.00%					
Reserves - Vision Projects	28893.00	13015.00	15878.00	54.9545%					
Reserves - Accessibility Improvements	7000.00	0.00	7000.00	100.0%					
Reserves - Election Expenses	10000.00	0.00	10000.00	100.0%					
Reserves - Freedom Parade	1535.00	0.00	1535.00	100.0%		£1,500.00			
Reserves - MUGA/Other	10000.00	0.00	10000.00	100.0%					
Reserves - NDP Improvements	5246.00		4046.00	77.1254%					
Reserves - CIL	1146.00		1146.00						
Reserves - Play Areas and Tennis Courts	17613.00								
Reserves - Section 137 C/F	10302.00		6417.00						
Reserves - Skate Park Improvements	20000.00		20000.00	100.0%					
Reserves - Warmth Hub	4794.00		4711.00	98.2687%					
Total Reserves	£225,899.00	£29,601.00	£196,298.00	86.8964%	£0.00	£1,500.00			
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Additional projects 25 - 26 for consideration									
Chestnut close fencing (general reserves)	2000.00								
Solar panels/climate emergency	20000.00								
Town Clock repairs	5000.00								