

Budget Variance

Torpoint Town Council

For the 8 months ended 30 November 2024

| | APR-NOV 2024 | APR-NOV 2024 BUDGET 2024 - 2025 | VARIANCE | VARIANCE % | APR-NOV 2024 |
|---|-------------------|---------------------------------------|-------------------|---------------|-------------------|
| Trading Income | | | | | |
| CIL Income | 4,853.87 | - | 4,853.87 ↑ | - — | 4,853.87 |
| F&O Income | | | | | |
| FOC Admin Fee (F&O) | 41.66 | 17.00 | 24.66 ↑ | 145.06% ↑ | 41.66 |
| Footpaths Income (F&O) | 707.39 | 707.00 | 0.39 ↑ | 0.06% ↑ | 707.39 |
| Grants & Donations (F&O) | 680.61 | - | 680.61 ↑ | - — | 680.61 |
| Investment Interest Income (F&O) | 9,328.72 | 7,350.00 | 1,978.72 ↑ | 26.92% ↑ | 9,328.72 |
| Licence Fee (F&O) | 7,150.36 | 10,150.00 | (2,999.64) ↓ | -29.55% ↓ | 7,150.36 |
| Market Fees (F&O) | 356.00 | 315.00 | 41.00 ↑ | 13.02% ↑ | 356.00 |
| Other Revenue (F&O) | 103.50 | - | 103.50 ↑ | - — | 103.50 |
| Photocopies/Printing (F&O) | 6.00 | 16.00 | (10.00) ↓ | -62.50% ↓ | 6.00 |
| Precept (F&O) | 462,799.00 | 462,799.00 | - — | - — | 462,799.00 |
| Room Hire (F&O) | 19,252.23 | 19,360.00 | (107.77) ↓ | -0.56% ↓ | 19,252.23 |
| Service Charges - Licensees (F&O) | 968.95 | 2,205.00 | (1,236.05) ↓ | -56.06% ↓ | 968.95 |
| SLA Income (F&O) | - | 263.00 | (263.00) ↓ | -100.00% ↓ | - |
| Total F&O Income | 501,394.42 | 503,182.00 | (1,787.58) | -0.36% | 501,394.42 |
| D&L Income | | | | | |
| Library Cafe Income (D&L) | 17,957.89 | 25,000.00 | (7,042.11) ↓ | -28.17% ↓ | 17,957.89 |
| Library Sales (D&L) | 1,317.74 | 2,625.00 | (1,307.26) ↓ | -49.80% ↓ | 1,317.74 |
| Newsletter Advertising (D&L) | 525.00 | 756.00 | (231.00) ↓ | -30.56% ↓ | 525.00 |
| Project Funding (D&L) | 11,000.00 | - | 11,000.00 ↑ | - — | 11,000.00 |
| Tennis Courts Stripe Income (D&L) | 3,186.16 | - | 3,186.16 ↑ | - — | 3,186.16 |
| Library Parish Donations | 765.10 | 725.00 | 40.10 ↑ | 5.53% ↑ | 765.10 |
| Total D&L Income | 34,751.89 | 29,106.00 | 5,645.89 | 19.40% | 34,751.89 |
| Accessible Play Equipment Funding and Donations | 2,405.20 | - | 2,405.20 ↑ | - — | 2,405.20 |
| Total Trading Income | 543,405.38 | 532,288.00 | 11,117.38 | 2.09% | 543,405.38 |
| Gross Profit | 543,405.38 | 532,288.00 | 11,117.38 | 2.09% | 543,405.38 |
| Other Income | | | | | |
| Community Building Grant Funding | 27,435.00 | - | 27,435.00 ↑ | - — | 27,435.00 |
| Tennis Courts Grant Funding (LTA) | 2,500.00 | - | 2,500.00 ↑ | - — | 2,500.00 |

| | APR-NOV 2024 | APR-NOV 2024 BUDGET 2024 - 2025 | VARIANCE | VARIANCE % | APR-NOV 2024 |
|---------------------------|------------------|---------------------------------------|------------------|------------|------------------|
| Community Funding Library | 19,377.00 | - | 19,377.00 ↑ | - — | 19,377.00 |
| Town Accelerator Fund | 6,250.00 | - | 6,250.00 ↑ | - — | 6,250.00 |
| Total Other Income | 55,562.00 | - | 55,562.00 | - | 55,562.00 |

Operating Expenses

F&O Expenses

| | | | | | |
|---|-----------|-----------|---------------|------------|-----------|
| Audit & Accountancy fees (F&O) | 210.00 | 1,575.00 | (1,365.00) ↓ | -86.67% ↓ | 210.00 |
| Civic Functions (F&O) | 3,120.20 | 3,990.00 | (869.80) ↓ | -21.80% ↓ | 3,120.20 |
| Consumables - Recurring- Council Chambers (F&O) | 1,027.32 | 2,520.00 | (1,492.68) ↓ | -59.23% ↓ | 1,027.32 |
| Consumables - Recurring- Library (F&O) | 1,010.12 | 1,575.00 | (564.88) ↓ | -35.87% ↓ | 1,010.12 |
| Consumables - Recurring- Public Conveniences (F&O) | 628.83 | 945.00 | (316.17) ↓ | -33.46% ↓ | 628.83 |
| Credit Card Annual Fee (F&O) | 58.67 | 37.00 | 21.67 ↑ | 58.57% ↑ | 58.67 |
| Defibrillator Costs (F&O) | 310.00 | 1,575.00 | (1,265.00) ↓ | -80.32% ↓ | 310.00 |
| Insurance (F&O) | 12,456.31 | 10,808.00 | 1,648.31 ↑ | 15.25% ↑ | 12,456.31 |
| IT & Computers (F&O) | 516.98 | 1,003.00 | (486.02) ↓ | -48.46% ↓ | 516.98 |
| Legal Expenses (F&O) | - | 788.00 | (788.00) ↓ | -100.00% ↓ | - |
| Light, Power, Heating - Council Chambers (F&O) | 6,500.07 | 19,000.00 | (12,499.93) ↓ | -65.79% ↓ | 6,500.07 |
| Light, Power, Heating - Library (F&O) | 3,034.42 | 11,000.00 | (7,965.58) ↓ | -72.41% ↓ | 3,034.42 |
| Light, Power, Heating - Public Conveniences (F&O) | 1,299.32 | 4,000.00 | (2,700.68) ↓ | -67.52% ↓ | 1,299.32 |
| Loan Repayments (F&O) | 17,599.99 | 35,200.00 | (17,600.01) ↓ | -50.00% ↓ | 17,599.99 |
| Mayoral Allowance (F&O) | 2,045.46 | 3,750.00 | (1,704.54) ↓ | -45.45% ↓ | 2,045.46 |
| Motor Vehicle Expenses (F&O) | 641.79 | 600.00 | 41.79 ↑ | 6.97% ↑ | 641.79 |
| Non- Domestic Business Rates - Council Chambers (F&O) | 11,029.99 | 15,051.00 | (4,021.01) ↓ | -26.72% ↓ | 11,029.99 |
| Non-Domestic Business Rates - Library (F&O) | 3,549.86 | 4,236.00 | (686.14) ↓ | -16.20% ↓ | 3,549.86 |
| Non-Domestic Business Rates - Tennis Courts (F&O) | 435.02 | 513.00 | (77.98) ↓ | -15.20% ↓ | 435.02 |
| Office Equipment | - | 263.00 | (263.00) ↓ | -100.00% ↓ | - |
| Operating Lease Payments (F&O) | 9,745.88 | 8,175.00 | 1,570.88 ↑ | 19.22% ↑ | 9,745.88 |
| Postage, Freight & Courier (F&O) | 60.71 | 158.00 | (97.29) ↓ | -61.58% ↓ | 60.71 |
| Printing & Stationery (F&O) | 846.61 | 1,890.00 | (1,043.39) ↓ | -55.21% ↓ | 846.61 |
| Rent (F&O) | (106.36) | - | (106.36) ↓ | - — | (106.36) |
| Repairs & Maintenance - Recurring - Public Conveniences (F&O) | 321.96 | 1,260.00 | (938.04) ↓ | -74.45% ↓ | 321.96 |
| Repairs & Maintenance - Recurring Council Chambers (F&O) | 1,642.74 | 7,718.00 | (6,075.26) ↓ | -78.72% ↓ | 1,642.74 |
| Repairs & Maintenance - Recurring Library (F&O) | 513.81 | 1,260.00 | (746.19) ↓ | -59.22% ↓ | 513.81 |
| Repairs & Maintenance - Recurring- Parks (F&O) | 3,865.76 | 10,500.00 | (6,634.24) ↓ | -63.18% ↓ | 3,865.76 |

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|---|-------------------|---------------------------------------|---------------------|----------------|-------------------|
| Section 137 Grants (F&O) | - | 1.00 | (1.00) ↓ | -100.00% ↓ | - |
| Services - All venues (F&O) | 10,268.96 | 8,400.00 | 1,868.96 ↑ | 22.25% ↑ | 10,268.96 |
| Services - Council Chambers (F&O) | 729.17 | 3,675.00 | (2,945.83) ↓ | -80.16% ↓ | 729.17 |
| Services - Library (F&O) | 401.95 | 788.00 | (386.05) ↓ | -48.99% ↓ | 401.95 |
| Services - Parks (F&O) | 4,864.50 | 5,775.00 | (910.50) ↓ | -15.77% ↓ | 4,864.50 |
| Services - Public Conveniences (F&O) | 54.63 | - | 54.63 ↑ | - — | 54.63 |
| Subscriptions (F&O) | 3,961.99 | 3,500.00 | 461.99 ↑ | 13.20% ↑ | 3,961.99 |
| Telephone & Internet (F&O) | 2,521.95 | 3,859.00 | (1,337.05) ↓ | -34.65% ↓ | 2,521.95 |
| Waste Collection - Council Chambers (F&O) | 791.90 | 900.00 | (108.10) ↓ | -12.01% ↓ | 791.90 |
| Waste Collection - Library (F&O) | 691.65 | 900.00 | (208.35) ↓ | -23.15% ↓ | 691.65 |
| Water Rates - Council Chambers (F&O) | 857.99 | 750.00 | 107.99 ↑ | 14.40% ↑ | 857.99 |
| Water Rates - Library (F&O) | 656.22 | 1,000.00 | (343.78) ↓ | -34.38% ↓ | 656.22 |
| Water Rates - Public Conveniences (F&O) | 1,260.24 | 750.00 | 510.24 ↑ | 68.03% ↑ | 1,260.24 |
| Total F&O Expenses | 109,426.61 | 179,688.00 | (70,261.39) | -39.10% | 109,426.61 |
| D&L Expenses | | | | | |
| Advertising & Marketing (D&L) | 963.87 | 500.00 | 463.87 ↑ | 92.77% ↑ | 963.87 |
| Cafe Supplies (D&L) | 7,989.80 | 12,600.00 | (4,610.20) ↓ | -36.59% ↓ | 7,989.80 |
| Library Community Expenditure | 7,916.91 | - | 7,916.91 ↑ | - — | 7,916.91 |
| Parks Replacement Programme | - | 2,940.00 | (2,940.00) ↓ | -100.00% ↓ | - |
| Stripe Fee (D&L) | 145.23 | - | 145.23 ↑ | - — | 145.23 |
| SumUp Fee (D&L) | 122.73 | 110.00 | 12.73 ↑ | 11.57% ↑ | 122.73 |
| Tennis Courts Sinking Fund | - | 2,000.00 | (2,000.00) ↓ | -100.00% ↓ | - |
| Tennis Courts Improvements Exp. (donations) | 1,489.78 | - | 1,489.78 ↑ | - — | 1,489.78 |
| Masterplan | 11,500.00 | - | 11,500.00 ↑ | - — | 11,500.00 |
| Total D&L Expenses | 30,128.32 | 18,150.00 | 11,978.32 | 66.00% | 30,128.32 |
| Civic Regalia | 8,386.24 | - | 8,386.24 ↑ | - — | 8,386.24 |
| Personnel Expenses | | | | | |
| Members Expenses (P) | 545.33 | 166.00 | 379.33 ↑ | 228.51% ↑ | 545.33 |
| Payroll Admin Fees | 720.00 | 1,512.00 | (792.00) ↓ | -52.38% ↓ | 720.00 |
| Salaries (P) | 160,647.72 | 330,280.00 | (169,632.28) ↓ | -51.36% ↓ | 160,647.72 |
| Staff Training (P) | 1,055.79 | 2,495.00 | (1,439.21) ↓ | -57.68% ↓ | 1,055.79 |
| Total Personnel Expenses | 162,968.84 | 334,453.00 | (171,484.16) | -51.27% | 162,968.84 |

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|---|-------------------|---------------------------------------|---------------------|----------------------|-------------------|
| Repairs & Maintenance - Recurring - Tennis Courts | 323.34 | - | 323.34 ↑ | - — | 323.34 |
| Total Operating Expenses | 311,233.35 | 532,291.00 | (221,057.65) | -41.53% | 311,233.35 |
| Reserves | | | | | |
| Reserve - Advertising and Marketing | 8,349.78 | 9,000.00 | (650.22) ↓ | -7.22% ↓ | 8,349.78 |
| Reserve - Library Community Fund 2023 - 2024 | 213.24 | 13,699.00 | (13,485.76) ↓ | -98.44% ↓ | 213.24 |
| Reserves - 3G Pitch Project | - | 80,000.00 | (80,000.00) ↓ | -100.00% ↓ | - |
| Reserves - 3G Pitch Donations | - | 1,671.00 | (1,671.00) ↓ | -100.00% ↓ | - |
| Reserves - Town clock | - | 5,000.00 | (5,000.00) ↓ | -100.00% ↓ | - |
| Reserve - Vision Projects | 15,070.00 | 28,893.00 | (13,823.00) ↓ | -47.84% ↓ | 15,070.00 |
| Reserves - Accessibility Improvements | - | 7,000.00 | (7,000.00) ↓ | -100.00% ↓ | - |
| Reserves - Election Expenses | - | 10,000.00 | (10,000.00) ↓ | -100.00% ↓ | - |
| Reserves - Freedom Parade | - | 1,535.00 | (1,535.00) ↓ | -100.00% ↓ | - |
| Reserves - MUGA/Other | - | 10,000.00 | (10,000.00) ↓ | -100.00% ↓ | - |
| Reserves - NDP Improvements | 1,200.00 | 5,246.00 | (4,046.00) ↓ | -77.13% ↓ | 1,200.00 |
| Reserves - CIL | - | 1,146.00 | (1,146.00) ↓ | -100.00% ↓ | - |
| Reserves - Play Areas and Tennis Courts | 3,454.80 | 17,613.00 | (14,158.20) ↓ | -80.38% ↓ | 3,454.80 |
| Reserves - Section 137 Grants 2023 / 2024 | 3,885.00 | 10,302.00 | (6,417.00) ↓ | -62.29% ↓ | 3,885.00 |
| Reserves - Skate Park Improvements | - | 20,000.00 | (20,000.00) ↓ | -100.00% ↓ | - |
| Reserves - Tennis Court Accessibility | 1,894.00 | 1,894.00 | - — | - — | 1,894.00 |
| Reserves - Warmth Hub | 185.32 | 4,974.00 | (4,788.68) ↓ | -96.27% ↓ | 185.32 |
| Total Reserves | 34,252.14 | 227,973.00 | (193,720.86) | -84.98% | 34,252.14 |
| Net Profit | 287,734.03 | (3.00) | 287,737.03 | 9,591,234.33% | 287,734.03 |