

Budget Variance

Torpoint Town Council For the 10 months ended 31 January 2025

	APR 2024-JAN 2025	APR 2024-JAN 2025 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR 2024-JAN 2025
Trading Income					
CIL Income	4,853.87	-	4,853.87 ↑	- —	4,853.87
F&O Income					
FOC Admin Fee (F&O)	33.33	17.00	16.33 ↑	96.06% ↑	33.33
Footpaths Income (F&O)	707.39	707.00	0.39 ↑	0.06% ↑	707.39
Grants & Donations (F&O)	1,033.11	-	1,033.11 ↑	- —	1,033.11
Investment Interest Income (F&O)	10,489.49	7,350.00	3,139.49 ↑	42.71% ↑	10,489.49
Licence Fee (F&O)	8,973.88	10,150.00	(1,176.12) ↓	-11.59% ↓	8,973.88
Market Fees (F&O)	356.00	315.00	41.00 ↑	13.02% ↑	356.00
Other Revenue (F&O)	119.98	-	119.98 ↑	- —	119.98
Photocopies/Printing (F&O)	6.00	16.00	(10.00) ↓	-62.50% ↓	6.00
Precept (F&O)	462,799.00	462,799.00	- —	- —	462,799.00
Room Hire (F&O)	22,593.40	19,360.00	3,233.40 ↑	16.70% ↑	22,593.40
Service Charges - Licensees (F&O)	1,205.85	2,205.00	(999.15) ↓	-45.31% ↓	1,205.85
SLA Income (F&O)	-	263.00	(263.00) ↓	-100.00% ↓	-
Total F&O Income	508,317.43	503,182.00	5,135.43	1.02%	508,317.43
D&L Income					
Library Cafe Income (D&L)	21,683.04	25,000.00	(3,316.96) ↓	-13.27% ↓	21,683.04
Library Sales (D&L)	1,649.93	2,625.00	(975.07) ↓	-37.15% ↓	1,649.93
Newsletter Advertising (D&L)	925.00	756.00	169.00 ↑	22.35% ↑	925.00
Project Funding (D&L)	11,000.00	-	11,000.00 ↑	- —	11,000.00
Tennis Courts Stripe Income (D&L)	3,259.50	-	3,259.50 ↑	- —	3,259.50
Library Parish Donations	765.10	725.00	40.10 ↑	5.53% ↑	765.10
Total D&L Income	39,282.57	29,106.00	10,176.57	34.96%	39,282.57
Accessible Play Equipment Funding and Donations	3,645.20	-	3,645.20 ↑	- —	3,645.20
Total Trading Income	556,099.07	532,288.00	23,811.07	4.47%	556,099.07
Gross Profit	556,099.07	532,288.00	23,811.07	4.47%	556,099.07
Other Income					
3G Pitch Donations	1,000.00	-	1,000.00 ↑	- —	1,000.00
Community Building Grant Funding	27,435.00	-	27,435.00 ↑	- —	27,435.00

	APR 2024-JAN 2025	APR 2024-JAN 2025 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR 2024-JAN 2025
Tennis Courts Grant Funding (LTA)	2,500.00	-	2,500.00 ↑	- —	2,500.00
Community Funding Library	19,377.00	-	19,377.00 ↑	- —	19,377.00
Town Accelerator Fund	6,250.00	-	6,250.00 ↑	- —	6,250.00
Total Other Income	56,562.00	-	56,562.00	-	56,562.00

Operating Expenses

F&O Expenses

Audit & Accountancy fees (F&O)	276.00	1,575.00	(1,299.00) ↓	-82.48% ↓	276.00
Civic Functions (F&O)	3,120.20	3,990.00	(869.80) ↓	-21.80% ↓	3,120.20
Consumables - Recurring- Council Chambers (F&O)	1,292.93	2,520.00	(1,227.07) ↓	-48.69% ↓	1,292.93
Consumables - Recurring- Library (F&O)	1,119.59	1,575.00	(455.41) ↓	-28.91% ↓	1,119.59
Consumables - Recurring- Public Conveniences (F&O)	795.51	945.00	(149.49) ↓	-15.82% ↓	795.51
Credit Card Annual Fee (F&O)	58.67	37.00	21.67 ↑	58.57% ↑	58.67
Defibrillator Costs (F&O)	310.00	1,575.00	(1,265.00) ↓	-80.32% ↓	310.00
Insurance (F&O)	13,036.22	10,808.00	2,228.22 ↑	20.62% ↑	13,036.22
IT & Computers (F&O)	651.17	1,003.00	(351.83) ↓	-35.08% ↓	651.17
Legal Expenses (F&O)	-	788.00	(788.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	10,301.59	19,000.00	(8,698.41) ↓	-45.78% ↓	10,301.59
Light, Power, Heating - Library (F&O)	4,630.75	11,000.00	(6,369.25) ↓	-57.90% ↓	4,630.75
Light, Power, Heating - Public Conveniences (F&O)	1,726.85	4,000.00	(2,273.15) ↓	-56.83% ↓	1,726.85
Loan Repayments (F&O)	17,599.99	35,200.00	(17,600.01) ↓	-50.00% ↓	17,599.99
Mayoral Allowance (F&O)	3,068.19	3,750.00	(681.81) ↓	-18.18% ↓	3,068.19
Motor Vehicle Expenses (F&O)	641.79	600.00	41.79 ↑	6.97% ↑	641.79
Non- Domestic Business Rates - Council Chambers (F&O)	13,847.99	15,051.00	(1,203.01) ↓	-7.99% ↓	13,847.99
Non-Domestic Business Rates - Library (F&O)	4,437.86	4,236.00	201.86 ↑	4.77% ↑	4,437.86
Non-Domestic Business Rates - Tennis Courts (F&O)	543.02	513.00	30.02 ↑	5.85% ↑	543.02
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	11,473.00	8,175.00	3,298.00 ↑	40.34% ↑	11,473.00
Postage, Freight & Courier (F&O)	64.26	158.00	(93.74) ↓	-59.33% ↓	64.26
Printing & Stationery (F&O)	1,136.08	1,890.00	(753.92) ↓	-39.89% ↓	1,136.08
Rent (F&O)	(106.36)	-	(106.36) ↓	- —	(106.36)
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	321.96	1,260.00	(938.04) ↓	-74.45% ↓	321.96
Repairs & Maintenance - Recurring Council Chambers (F&O)	1,893.86	7,718.00	(5,824.14) ↓	-75.46% ↓	1,893.86
Repairs & Maintenance - Recurring Library (F&O)	683.81	1,260.00	(576.19) ↓	-45.73% ↓	683.81

	APR 2024-JAN 2025	APR 2024-JAN 2025 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR 2024-JAN 2025
Repairs & Maintenance - Recurring- Parks (F&O)	3,972.48	10,500.00	(6,527.52) ↓	-62.17% ↓	3,972.48
Section 137 Grants (F&O)	-	1.00	(1.00) ↓	-100.00% ↓	-
Services - All venues (F&O)	11,843.76	8,400.00	3,443.76 ↑	41.00% ↑	11,843.76
Services - Council Chambers (F&O)	2,531.49	3,675.00	(1,143.51) ↓	-31.12% ↓	2,531.49
Services - Library (F&O)	471.95	788.00	(316.05) ↓	-40.11% ↓	471.95
Services - Parks (F&O)	4,936.47	5,775.00	(838.53) ↓	-14.52% ↓	4,936.47
Services - Public Conveniences (F&O)	54.63	-	54.63 ↑	- —	54.63
Subscriptions (F&O)	3,958.69	3,500.00	458.69 ↑	13.11% ↑	3,958.69
Telephone & Internet (F&O)	3,436.20	3,859.00	(422.80) ↓	-10.96% ↓	3,436.20
Waste Collection - Council Chambers (F&O)	880.57	900.00	(19.43) ↓	-2.16% ↓	880.57
Waste Collection - Library (F&O)	787.59	900.00	(112.41) ↓	-12.49% ↓	787.59
Water Rates - Council Chambers (F&O)	1,105.47	750.00	355.47 ↑	47.40% ↑	1,105.47
Water Rates - Library (F&O)	820.03	1,000.00	(179.97) ↓	-18.00% ↓	820.03
Water Rates - Public Conveniences (F&O)	3,271.47	750.00	2,521.47 ↑	336.20% ↑	3,271.47
Total F&O Expenses	130,995.73	179,688.00	(48,692.27)	-27.10%	130,995.73
D&L Expenses					
Advertising & Marketing (D&L)	1,336.57	500.00	836.57 ↑	167.31% ↑	1,336.57
Cafe Supplies (D&L)	9,286.55	12,600.00	(3,313.45) ↓	-26.30% ↓	9,286.55
Library Community Expenditure	10,409.12	-	10,409.12 ↑	- —	10,409.12
Parks Replacement Programme	-	2,940.00	(2,940.00) ↓	-100.00% ↓	-
Stripe Fee (D&L)	149.76	-	149.76 ↑	- —	149.76
SumUp Fee (D&L)	153.57	110.00	43.57 ↑	39.61% ↑	153.57
Tennis Courts Sinking Fund	-	2,000.00	(2,000.00) ↓	-100.00% ↓	-
Tennis Courts Improvements Exp. (donations)	1,489.78	-	1,489.78 ↑	- —	1,489.78
Masterplan	11,500.00	-	11,500.00 ↑	- —	11,500.00
Total D&L Expenses	34,325.35	18,150.00	16,175.35	89.12%	34,325.35
Civic Regalia	8,386.24	-	8,386.24 ↑	- —	8,386.24
Personnel Expenses					
Members Expenses (P)	545.33	166.00	379.33 ↑	228.51% ↑	545.33
Payroll Admin Fees	1,080.00	1,512.00	(432.00) ↓	-28.57% ↓	1,080.00
Salaries (P)	256,462.90	330,280.00	(73,817.10) ↓	-22.35% ↓	256,462.90
Staff Training (P)	1,126.58	2,495.00	(1,368.42) ↓	-54.85% ↓	1,126.58
Total Personnel Expenses	259,214.81	334,453.00	(75,238.19)	-22.50%	259,214.81

	APR 2024-JAN 2025	APR 2024-JAN 2025 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR 2024-JAN 2025
Repairs & Maintenance - Recurring - Tennis Courts	323.34	-	323.34 ↑	- —	323.34
Total Operating Expenses	433,245.47	532,291.00	(99,045.53)	-18.61%	433,245.47
Reserves					
Reserve - Advertising and Marketing	8,349.78	9,000.00	(650.22) ↓	-7.22% ↓	8,349.78
Reserve - Library Community Fund 2023 - 2024	213.24	13,699.00	(13,485.76) ↓	-98.44% ↓	213.24
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓	-
Reserves - 3G Pitch Donations	-	1,671.00	(1,671.00) ↓	-100.00% ↓	-
Reserves - Town clock	-	5,000.00	(5,000.00) ↓	-100.00% ↓	-
Reserve - Vision Projects	19,865.00	28,893.00	(9,028.00) ↓	-31.25% ↓	19,865.00
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Freedom Parade	-	1,535.00	(1,535.00) ↓	-100.00% ↓	-
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	1,200.00	5,246.00	(4,046.00) ↓	-77.13% ↓	1,200.00
Reserves - CIL	-	1,146.00	(1,146.00) ↓	-100.00% ↓	-
Reserves - Play Areas and Tennis Courts	3,454.80	17,613.00	(14,158.20) ↓	-80.38% ↓	3,454.80
Reserves - Section 137 Grants 2023 / 2024	8,285.00	10,302.00	(2,017.00) ↓	-19.58% ↓	8,285.00
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Court Accessibility	1,894.00	1,894.00	- —	- —	1,894.00
Reserves - Warmth Hub	185.32	4,974.00	(4,788.68) ↓	-96.27% ↓	185.32
Total Reserves	43,447.14	227,973.00	(184,525.86)	-80.94%	43,447.14
Net Profit	179,415.60	(3.00)	179,418.60	5,980,620.00%	179,415.60