

Budget Variance

Torpoint Town Council

For the 11 months ended 28 February 2025

	APR 2024-FEB 2025	APR 2024-FEB 2025 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR 2024-FEB 2025
Trading Income					
CIL Income	4,853.87	-	4,853.87 ↑	- —	4,853.87
F&O Income					
FOC Admin Fee (F&O)	33.33	17.00	16.33 ↑	96.06% ↑	33.33
Footpaths Income (F&O)	707.39	707.00	0.39 ↑	0.06% ↑	707.39
Grants & Donations (F&O)	1,033.11	-	1,033.11 ↑	- —	1,033.11
Investment Interest Income (F&O)	11,919.99	7,350.00	4,569.99 ↑	62.18% ↑	11,919.99
Licence Fee (F&O)	9,646.50	10,150.00	(503.50) ↓	-4.96% ↓	9,646.50
Market Fees (F&O)	356.00	315.00	41.00 ↑	13.02% ↑	356.00
Other Revenue (F&O)	126.41	-	126.41 ↑	- —	126.41
Photocopies/Printing (F&O)	6.00	16.00	(10.00) ↓	-62.50% ↓	6.00
Precept (F&O)	462,799.00	462,799.00	- —	- —	462,799.00
Room Hire (F&O)	24,653.62	19,360.00	5,293.62 ↑	27.34% ↑	24,653.62
Service Charges - Licensees (F&O)	1,357.32	2,205.00	(847.68) ↓	-38.44% ↓	1,357.32
SLA Income (F&O)	-	263.00	(263.00) ↓	-100.00% ↓	-
Total F&O Income	512,638.67	503,182.00	9,456.67	1.88%	512,638.67
D&L Income					
Library Cafe Income (D&L)	23,573.89	25,000.00	(1,426.11) ↓	-5.70% ↓	23,573.89
Library Sales (D&L)	1,915.42	2,625.00	(709.58) ↓	-27.03% ↓	1,915.42
Newsletter Advertising (D&L)	925.00	756.00	169.00 ↑	22.35% ↑	925.00
Project Funding (D&L)	11,000.00	-	11,000.00 ↑	- —	11,000.00
Tennis Courts Stripe Income (D&L)	3,279.50	-	3,279.50 ↑	- —	3,279.50
Library Parish Donations	765.10	725.00	40.10 ↑	5.53% ↑	765.10
Total D&L Income	41,458.91	29,106.00	12,352.91	42.44%	41,458.91
Accessible Play Equipment Funding and Donations	4,651.20	-	4,651.20 ↑	- —	4,651.20
Total Trading Income	563,602.65	532,288.00	31,314.65	5.88%	563,602.65
Gross Profit	563,602.65	532,288.00	31,314.65	5.88%	563,602.65
Other Income					
3G Pitch Donations	1,000.00	-	1,000.00 ↑	- —	1,000.00
Community Building Grant Funding	27,435.00	-	27,435.00 ↑	- —	27,435.00

	APR 2024-FEB 2025	APR 2024-FEB 2025 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR 2024-FEB 2025
Tennis Courts Grant Funding (LTA)	2,500.00	-	2,500.00 ↑	- —	2,500.00
Community Funding Library	19,377.00	-	19,377.00 ↑	- —	19,377.00
Town Accelerator Fund	6,250.00	-	6,250.00 ↑	- —	6,250.00
Total Other Income	56,562.00	-	56,562.00	-	56,562.00

Operating Expenses

F&O Expenses

Audit & Accountancy fees (F&O)	309.00	1,575.00	(1,266.00) ↓	-80.38% ↓	309.00
Civic Functions (F&O)	3,120.20	3,990.00	(869.80) ↓	-21.80% ↓	3,120.20
Consumables - Recurring- Council Chambers (F&O)	1,692.31	2,520.00	(827.69) ↓	-32.84% ↓	1,692.31
Consumables - Recurring- Library (F&O)	1,197.77	1,575.00	(377.23) ↓	-23.95% ↓	1,197.77
Consumables - Recurring- Public Conveniences (F&O)	795.51	945.00	(149.49) ↓	-15.82% ↓	795.51
Credit Card Annual Fee (F&O)	58.67	37.00	21.67 ↑	58.57% ↑	58.67
Defibrillator Costs (F&O)	(2,840.00)	1,575.00	(4,415.00) ↓	-280.32% ↓	(2,840.00)
Insurance (F&O)	13,965.82	10,808.00	3,157.82 ↑	29.22% ↑	13,965.82
IT & Computers (F&O)	667.81	1,003.00	(335.19) ↓	-33.42% ↓	667.81
Legal Expenses (F&O)	-	788.00	(788.00) ↓	-100.00% ↓	-
Light, Power, Heating - Council Chambers (F&O)	13,336.75	19,000.00	(5,663.25) ↓	-29.81% ↓	13,336.75
Light, Power, Heating - Library (F&O)	6,042.15	11,000.00	(4,957.85) ↓	-45.07% ↓	6,042.15
Light, Power, Heating - Public Conveniences (F&O)	1,908.09	4,000.00	(2,091.91) ↓	-52.30% ↓	1,908.09
Loan Repayments (F&O)	17,599.99	35,200.00	(17,600.01) ↓	-50.00% ↓	17,599.99
Mayoral Allowance (F&O)	3,068.19	3,750.00	(681.81) ↓	-18.18% ↓	3,068.19
Motor Vehicle Expenses (F&O)	641.79	600.00	41.79 ↑	6.97% ↑	641.79
Non- Domestic Business Rates - Council Chambers (F&O)	13,934.99	15,051.00	(1,116.01) ↓	-7.41% ↓	13,934.99
Non-Domestic Business Rates - Library (F&O)	4,437.86	4,236.00	201.86 ↑	4.77% ↑	4,437.86
Non-Domestic Business Rates - Tennis Courts (F&O)	543.02	513.00	30.02 ↑	5.85% ↑	543.02
Office Equipment	-	263.00	(263.00) ↓	-100.00% ↓	-
Operating Lease Payments (F&O)	12,095.85	8,175.00	3,920.85 ↑	47.96% ↑	12,095.85
Postage, Freight & Courier (F&O)	64.26	158.00	(93.74) ↓	-59.33% ↓	64.26
Printing & Stationery (F&O)	1,165.72	1,890.00	(724.28) ↓	-38.32% ↓	1,165.72
Rent (F&O)	(106.36)	-	(106.36) ↓	- —	(106.36)
Repairs & Maintenance - Recurring - Public Conveniences (F&O)	459.25	1,260.00	(800.75) ↓	-63.55% ↓	459.25
Repairs & Maintenance - Recurring Council Chambers (F&O)	3,117.99	7,718.00	(4,600.01) ↓	-59.60% ↓	3,117.99
Repairs & Maintenance - Recurring Library (F&O)	692.44	1,260.00	(567.56) ↓	-45.04% ↓	692.44

	APR 2024-FEB 2025	APR 2024-FEB 2025 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR 2024-FEB 2025
Repairs & Maintenance - Recurring- Parks (F&O)	4,886.07	10,500.00	(5,613.93) ↓	-53.47% ↓	4,886.07
Section 137 Grants (F&O)	-	1.00	(1.00) ↓	-100.00% ↓	-
Services - All venues (F&O)	12,346.49	8,400.00	3,946.49 ↑	46.98% ↑	12,346.49
Services - Council Chambers (F&O)	2,776.50	3,675.00	(898.50) ↓	-24.45% ↓	2,776.50
Services - Library (F&O)	2,739.44	788.00	1,951.44 ↑	247.64% ↑	2,739.44
Services - Parks (F&O)	4,936.47	5,775.00	(838.53) ↓	-14.52% ↓	4,936.47
Services - Public Conveniences (F&O)	54.63	-	54.63 ↑	- —	54.63
Subscriptions (F&O)	4,403.69	3,500.00	903.69 ↑	25.82% ↑	4,403.69
Telephone & Internet (F&O)	3,436.20	3,859.00	(422.80) ↓	-10.96% ↓	3,436.20
Waste Collection - Council Chambers (F&O)	1,049.17	900.00	149.17 ↑	16.57% ↑	1,049.17
Waste Collection - Library (F&O)	929.91	900.00	29.91 ↑	3.32% ↑	929.91
Water Rates - Council Chambers (F&O)	1,199.97	750.00	449.97 ↑	60.00% ↑	1,199.97
Water Rates - Library (F&O)	949.43	1,000.00	(50.57) ↓	-5.06% ↓	949.43
Water Rates - Public Conveniences (F&O)	3,609.47	750.00	2,859.47 ↑	381.26% ↑	3,609.47
Total F&O Expenses	141,286.51	179,688.00	(38,401.49)	-21.37%	141,286.51
D&L Expenses					
Advertising & Marketing (D&L)	3,761.57	500.00	3,261.57 ↑	652.31% ↑	3,761.57
Cafe Supplies (D&L)	10,430.58	12,600.00	(2,169.42) ↓	-17.22% ↓	10,430.58
Library Community Expenditure	11,790.86	-	11,790.86 ↑	- —	11,790.86
Parks Replacement Programme	-	2,940.00	(2,940.00) ↓	-100.00% ↓	-
Stripe Fee (D&L)	151.78	-	151.78 ↑	- —	151.78
SumUp Fee (D&L)	170.64	110.00	60.64 ↑	55.13% ↑	170.64
Tennis Courts Sinking Fund	-	2,000.00	(2,000.00) ↓	-100.00% ↓	-
Tennis Courts Improvements Exp. (donations)	1,489.78	-	1,489.78 ↑	- —	1,489.78
Masterplan	11,500.00	-	11,500.00 ↑	- —	11,500.00
Total D&L Expenses	39,295.21	18,150.00	21,145.21	116.50%	39,295.21
Civic Regalia	8,386.24	-	8,386.24 ↑	- —	8,386.24
Personnel Expenses					
Members Expenses (P)	703.69	166.00	537.69 ↑	323.91% ↑	703.69
Payroll Admin Fees	1,140.00	1,512.00	(372.00) ↓	-24.60% ↓	1,140.00
Salaries (P)	256,462.90	330,280.00	(73,817.10) ↓	-22.35% ↓	256,462.90
Staff Training (P)	1,132.75	2,495.00	(1,362.25) ↓	-54.60% ↓	1,132.75
Total Personnel Expenses	259,439.34	334,453.00	(75,013.66)	-22.43%	259,439.34

	APR 2024-FEB 2025	APR 2024-FEB 2025 BUDGET 2024 - 2025	VARIANCE	VARIANCE %	APR 2024-FEB 2025
Repairs & Maintenance - Recurring - Tennis Courts	875.34	-	875.34 ↑	- —	875.34
Total Operating Expenses	449,282.64	532,291.00	(83,008.36)	-15.59%	449,282.64
Reserves					
Reserve - Advertising and Marketing	8,349.78	9,000.00	(650.22) ↓	-7.22% ↓	8,349.78
Reserve - Library Community Fund 2023 - 2024	213.24	13,699.00	(13,485.76) ↓	-98.44% ↓	213.24
Reserves - 3G Pitch Project	-	80,000.00	(80,000.00) ↓	-100.00% ↓	-
Reserves - 3G Pitch Donations	-	1,671.00	(1,671.00) ↓	-100.00% ↓	-
Reserves - Town clock	-	5,000.00	(5,000.00) ↓	-100.00% ↓	-
Reserve - Vision Projects	23,975.00	28,893.00	(4,918.00) ↓	-17.02% ↓	23,975.00
Reserves - Accessibility Improvements	-	7,000.00	(7,000.00) ↓	-100.00% ↓	-
Reserves - Election Expenses	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - Freedom Parade	-	1,535.00	(1,535.00) ↓	-100.00% ↓	-
Reserves - MUGA/Other	-	10,000.00	(10,000.00) ↓	-100.00% ↓	-
Reserves - NDP Improvements	1,200.00	5,246.00	(4,046.00) ↓	-77.13% ↓	1,200.00
Reserves - CIL	-	1,146.00	(1,146.00) ↓	-100.00% ↓	-
Reserves - Play Areas and Tennis Courts	3,454.80	17,613.00	(14,158.20) ↓	-80.38% ↓	3,454.80
Reserves - Section 137 Grants 2023 / 2024	8,285.00	10,302.00	(2,017.00) ↓	-19.58% ↓	8,285.00
Reserves - Skate Park Improvements	-	20,000.00	(20,000.00) ↓	-100.00% ↓	-
Reserves - Tennis Court Accessibility	1,894.00	1,894.00	- —	- —	1,894.00
Reserves - Warmth Hub	185.32	4,974.00	(4,788.68) ↓	-96.27% ↓	185.32
Total Reserves	47,557.14	227,973.00	(180,415.86)	-79.14%	47,557.14
Net Profit	170,882.01	(3.00)	170,885.01	5,696,167.00%	170,882.01